



## Performance Fact Sheet: As of January 2014

### PERFORMANCE: Ending January, 2014

**Fund NAV** **KD 0.4209**

**Fund MTD** **1.68%**

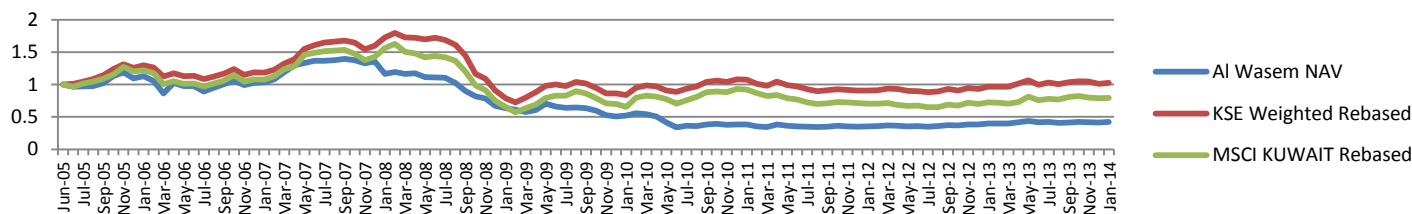
**Since Inception** **-27.91%**

**Fund Size** **KD 2,104,700**

**Fund YTD** **1.68%**

**Dividends** **KD 0.300 per unit on 20/08/2007**

### PERFORMANCE: June 2005 – January 2014



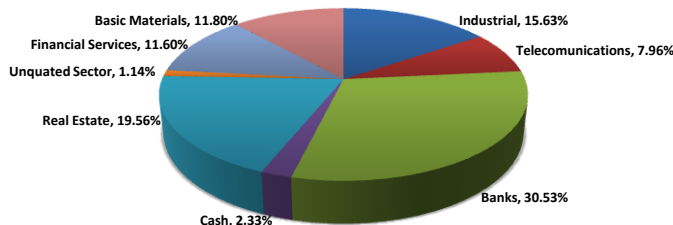
### PERFORMANCE: Ending January, 2014 (not annualized if less than 1 year)

	MTD	YTD	1 Year	3 years	Since Inception
Al Wasm Fund	1.68%	1.68%	6.27%	9.96%	-27.91%
KSE W-Index	1.59%	1.59%	6.45%	-4.34%	2.76%
MSCI-Kuwait	0.88%	0.88%	9.46%	-13.81%	-20.61%

### MONTHLY RETURN (%)

Years	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	KSE W.
2005						-3.15	0.36	0.65	4.27	10.51	5.38	-7.89	9.42	25.58
2006	2.99	-6.28	-18.52	19.23	-4.93	0.05	-8.59	6.70	5.57	5.40	-6.59	3.62	-6.29	-5.43
2007	0.86	4.20	10.21	9.32	2.55	2.75	-0.22	0.88	1.34	-1.50	-3.47	2.36	32.44	34.47
2008	10.03	2.71	-2.74	0.81	-4.83	-0.34	-0.77	-6.88	-12.33	-9.31	-4.29	-14.62	-36.90	-43.12
2009	-5.00	-3.89	-5.55	5.11	16.56	-6.56	-2.79	0.37	-1.54	-6.27	-11.08	-4.28	-24.33	-5.15
2010	3.38	6.48	-2.73	-7.22	-18.82	-17.12	7.88	-1.68	6.67	2.62	-3.87	2.17	-23.80	25.51
2011	-0.57	-7.04	-3.29	11.25	-4.61	-3.09	-0.79	-2.58	2.71	3.18	-2.92	-0.26	-8.82	-16.22
2012	0.16	2.44	2.25	-1.02	-2.62	0.65	-1.77	1.67	5.07	-1.49	4.11	-0.22	9.28	2.97
2013	3.25	0.74	0.46	4.58	4.31	-4.28	1.34	-3.42	1.19	1.54	-0.29	-1.37	7.91	8.43
2014	1.68													

### SECTOR BREAKDOWN



### TOP 5 HOLDINGS

- Ahli United Bank (AUB)
- Mabane Co.
- Boubyan Petrochemicals Co.
- Zain
- National Bank of Kuwait

### MARKET REVIEW

KSE's main market indices (price, weighted, Kuwait 15) witnessed positive gains in January, as well as the market general variables (number of transactions, trading volume and value) and the market capitalization of the listed companies that rose by KD 495 million, almost 1.6%, compared to December 2013. The speculative trades on small stocks and speculators seeking fast gains due to minute investment opportunities caused high liquidity in the market. On the other hand, the highlight of the events occurred in KSE during the month was the settlement of Al Fawares Holding Co. to Burgan Bank and the adjudication regarding ZAIN liquidation of 26 million shares.

### PARAMETERS

Fund	Al Wasm Fund
Ticker	KFIWASM KK
Benchmark	MSCI- Kuwait
Analysis Start	June 2005

**FUND OBJECTIVE:** The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

### FUND DETAILS

Fund Capital:	Variable
Fund Capital Range:	KD 5 Million to KD 50 Million
Fund structure:	Open-ended
First public Offering:	22/06/2005

### PORTFOLIO MANAGEMENT

Fund manager	Kuwait Finance and Investment Company
Custodian	Gulf Clearing Company
Auditors	KPMG Safi Al-Mutawa & Partners
Fund Currency	Kuwaiti Dinars

### Fees & Expenses

Management Fees:	1.75% per annum
Subscription fees:	2%
Minimum Subscription:	1000Units
Subscription/Redemption:	Weekly



#### Legal Disclaimer

Kuwait Finance & Investment Company Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. Mutual funds are subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

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