



## Performance Fact Sheet: As of July 2014

### PERFORMANCE: Ending July, 2014

**Fund NAV** **KD 0.4328**

**Fund MTD** **2.08%**

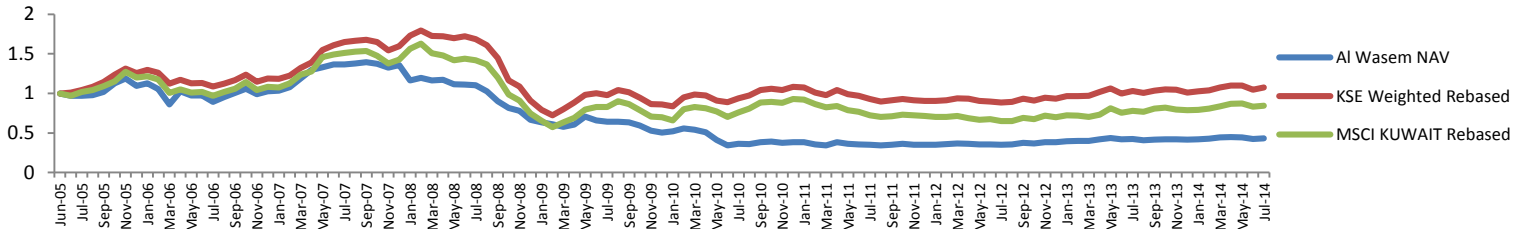
**Since Inception** **-26.72%**

**Fund Size** **KD 2,2**

**Fund YTD** **4.57%**

**Dividends** **KD 0.300 per unit on 20/08/2007**

### PERFORMANCE: June 2005 – June 2014



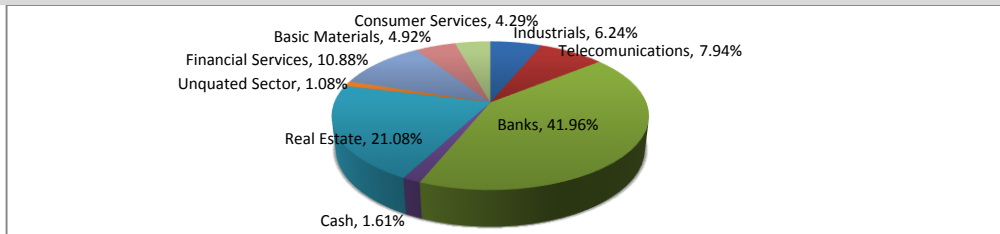
### PERFORMANCE: Ending June, 2014 (not annualized if less than 1 year)

	MTD	YTD	1 Year	3 years	Since Inception
Al Wasm Fund	2.08%	4.57%	2.05%	23.26%	-26.72%
KSE W-Index	2.56%	6.38%	4.32%	15.92%	7.60%
MSCI-Kuwait	2.56%	7.32%	8.33%	16.86%	-15.55%

### MONTHLY RETURN (%)

Years	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	KSE W.
2005						-3.15	0.36	0.65	4.27	10.51	5.38	-7.89	9.42	25.58
2006	2.99	-6.28	-18.52	19.23	-4.93	0.05	-8.59	6.70	5.57	5.40	-6.59	3.62	-6.29	-5.43
2007	0.86	4.20	10.21	9.32	2.55	2.75	-0.22	0.88	1.34	-1.50	-3.47	2.36	32.44	34.47
2008	10.03	2.71	-2.74	0.81	-4.83	-0.34	-0.77	-6.88	-12.33	-9.31	-4.29	-14.62	-36.90	-43.12
2009	-5.00	-3.89	-5.55	5.11	16.56	-6.56	-2.79	0.37	-1.54	-6.27	-11.08	-4.28	-24.33	-5.15
2010	3.38	6.48	-2.73	-7.22	-18.82	-17.12	7.88	-1.68	6.67	2.62	-3.87	2.17	-23.80	25.51
2011	-0.57	-7.04	-3.29	11.25	-4.61	-3.09	-0.79	-2.58	2.71	3.18	-2.92	-0.26	-8.82	-16.22
2012	0.16	2.44	2.25	-1.02	-2.62	0.65	-1.77	1.67	5.07	-1.49	4.11	-0.22	9.28	2.97
2013	3.25	0.74	0.46	4.58	4.31	-4.28	1.34	-3.42	1.19	1.54	-0.29	-1.37	7.91	8.43
2014	1.68	2.15	3.53	0.65	-0.54	-4.84	2.08							

### SECTOR BREAKDOWN



### TOP 5 HOLDINGS

- National Bank of Kuwait
- Kuwait Finance House
- Mabane Company
- Zain
- ACICO industries Co.

### MARKET REVIEW

KSE's The price index has closed at 7,130.89 points and the weighted index at 481.77 points, where each of the two indices scored a rise by 2.3% and 2.6%, respectively, compared to the month of June, to be the yield since the beginning of the year 6.4 %. As the purchases were focused on many stocks, primarily the blue chip stocks at the banking sector, after the announcement of their good financial results for H1, as it achieved a consolidated profit amounted to KD327mln by 18% growth compared with last year's H1; this was a result of several key factors, including: Decrease in Banks provisions; Increase in coverage ratio for non-performing loans; and, Growth in loan portfolios despite the strong competition and difficult operating environment for the sector. Further; among the most important events for this month was choosing the first constituent board of directors for the Stock Exchange Company, which is scheduled to be privatized in the near future.

### PARAMETERS

Fund	Al Wasm Fund
Ticker	KFIWASM KK
Benchmark	MSCI- Kuwait
Analysis Start	June 2005

### PORTFOLIO MANAGEMENT

Fund manager	Kuwait Finance and Investment Company
Custodian	Gulf Clearing Company
Auditors	KPMG Safi Al-Mutawa & Partners
Fund Currency	Kuwaiti Dinars

**FUND OBJECTIVE:** The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

### FUND DETAILS

Fund Capital:	Variable
Fund Capital Range:	KD 5 Million to KD 50 Million
Fund structure:	Open-ended
First public Offering:	22/06/2005

### Fees & Expenses

Management Fees:	1.75% per annum
Subscription fees:	2%
Minimum Subscription:	1000 Units
Subscription/Redemption:	Weekly



### Legal Disclaimer

Kuwait Finance & Investment Company Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. Mutual funds are subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

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