



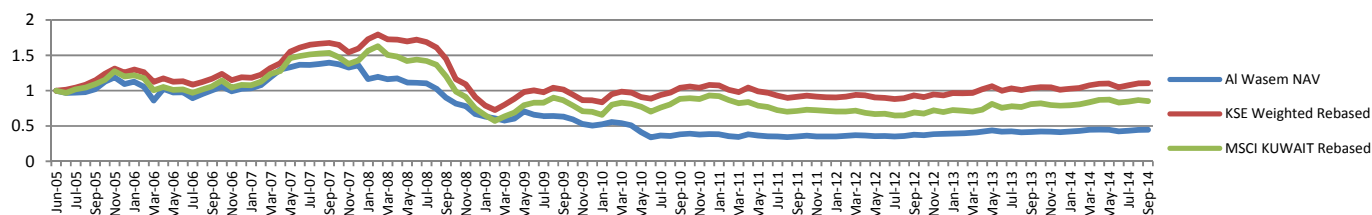
## Performance Fact Sheet: As of September 2014

### PERFORMANCE: Ending Sept, 2014

<b>Fund NAV</b>	<b>KD 0.445</b>
<b>Fund MTD</b>	<b>0.25%</b>
<b>Since Inception</b>	<b>-25.51%</b>

<b>Fund Size</b>	<b>KD 2,276,228</b>
<b>Fund YTD</b>	<b>7.5%</b>
<b>Dividends</b>	<b>KD 0.300 per unit on 20/08/2007</b>

### PERFORMANCE: June 2005 – August 2014



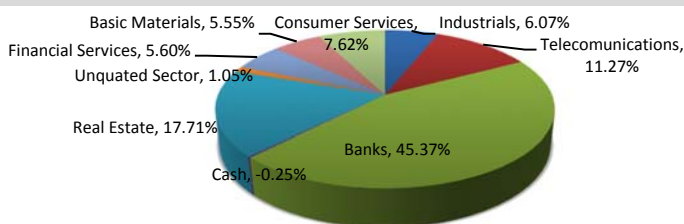
### PERFORMANCE: Ending August, 2014 (not annualized if less than 1 year)

	MTD	YTD	1 Year	3 years	Since Inception
Al Wasm Fund	0.25%	7.50%	7.35%	26.65%	-25.51%
KSE W-Index	0.49%	9.18%	6.84%	21.03%	10.43%
MSCI-Kuwait	-0.61%	8.23%	5.30%	19.64%	-14.82%

### MONTHLY RETURN (%)

Years	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	KSE W.
2005						-3.15	0.36	0.65	4.27	10.51	5.38	-7.89	9.42	25.58
2006	2.99	-6.28	-18.52	19.23	-4.93	0.05	-8.59	6.70	5.57	5.40	-6.59	3.62	-6.29	-5.43
2007	0.86	4.20	10.21	9.32	2.55	2.75	-0.22	0.88	1.34	-1.50	-3.47	2.36	32.44	34.47
2008	10.03	2.71	-2.74	0.81	-4.83	-0.34	-0.77	-6.88	-12.33	-9.31	-4.29	-14.62	-36.90	-43.12
2009	-5.00	-3.89	-5.55	5.11	16.56	-6.56	-2.79	0.37	-1.54	-6.27	-11.08	-4.28	-24.33	-5.15
2010	3.38	6.48	-2.73	-7.22	-18.82	-17.12	7.88	-1.68	6.67	2.62	-3.87	2.17	-23.80	25.51
2011	-0.57	-7.04	-3.29	11.25	-4.61	-3.09	-0.79	-2.58	2.71	3.18	-2.92	-0.26	-8.82	-16.22
2012	0.16	2.44	2.25	-1.02	-2.62	0.65	-1.77	1.67	5.07	-1.49	4.11	-0.22	9.28	2.97
2013	3.25	0.74	0.46	4.58	4.31	-4.28	1.34	-3.42	1.19	1.54	-0.29	-1.37	7.91	8.43
2014	1.68	2.15	3.53	0.65	-0.54	-4.84	2.08	2.55	0.25					

### SECTOR BREAKDOWN



### TOP 5 HOLDINGS

National Bank of Kuwait
Kuwait Finance House
Zain
Ahli United Bank
Mabane

### MARKET REVIEW

Kuwait's KSE weighted index increased significantly by 2.57% MTD, which is predominantly attributable to a surge in Consumer Services by +2.82%, Telecom by +0.49% and Real Estate by +2.15%. The IMF has stated that Kuwait's government has started reducing some state subsidy payments and is in an advanced stage of preparing a plan to cut subsidies for kerosene and electricity. Subsidy cuts are an important economic reform for Kuwait because lavish subsidies, mostly on energy, swallow about KWD 5.1bn (USD 17.7bn) annually, or roughly a quarter of the government's projected spending this fiscal year, according to government figures.

### PARAMETERS

Fund	Al Wasm Fund
Ticker	KFIWASM KK
Benchmark	MSCI- Kuwait
Analysis Start	June 2005

### FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

### FUND DETAILS

Fund Capital:	Variable
Fund Capital Range:	KD 5 Million to KD 50 Million
Fund structure:	Open-ended
First public Offering:	22/06/2005

### PORTFOLIO MANAGEMENT

Fund manager	Kuwait Finance and Investment Company
Custodian	Gulf Clearing Company
Auditors	KPMG Safi Al-Mutawa & Partners
Fund Currency	Kuwaiti Dinars

### Fees & Expenses

Management Fees:	1.75% per annum
Subscription fees:	2%
Minimum Subscription:	1000 Units
Subscription/Redemption:	Weekly



### Legal Disclaimer

Kuwait Finance & Investment Company Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. Mutual funds are subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

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