



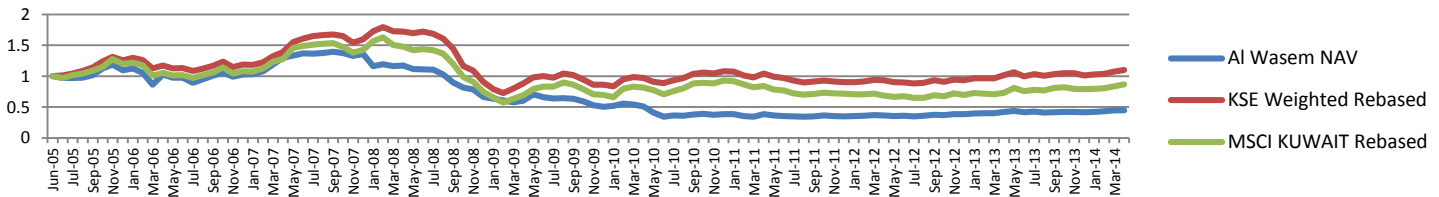
Performance Fact Sheet: As of April 2014

PERFORMANCE: Ending April, 2014

| | |
|------------------------|------------------|
| Fund NAV | KD 0.4480 |
| Fund MTD | 0.65% |
| Since Inception | -25.20% |

| | |
|------------------|--|
| Fund Size | KD 2,287,859 |
| Fund YTD | 8.24% |
| Dividends | KD 0.300 per unit on 20/08/2007 |

PERFORMANCE: June 2005 – April 2014



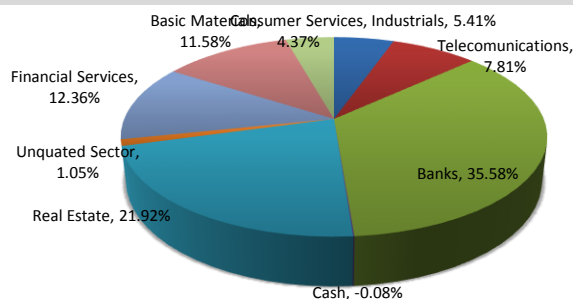
PERFORMANCE: Ending April, 2014 (not annualized if less than 1 year)

| | MTD | YTD | 1 Year | 3 years | Since Inception |
|--------------|-------|--------|--------|---------|-----------------|
| Al Wasm Fund | 0.65% | 8.24% | 6.88% | 17.02% | -25.20% |
| KSE W-Index | 1.78% | 8.59% | 7.92% | 5.21% | 9.83% |
| MSCI-Kuwait | 1.76% | 10.43% | 18.99% | 3.59% | -13.09% |

MONTHLY RETURN (%)

| Years | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Annual | KSE W. |
|-------|-------|-------|--------|-------|--------|--------|-------|-------|--------|-------|--------|--------|--------|--------|
| 2005 | | | | | | -3.15 | 0.36 | 0.65 | 4.27 | 10.51 | 5.38 | -7.89 | 9.42 | 25.58 |
| 2006 | 2.99 | -6.28 | -18.52 | 19.23 | -4.93 | 0.05 | -8.59 | 6.70 | 5.57 | 5.40 | -6.59 | 3.62 | -6.29 | -5.43 |
| 2007 | 0.86 | 4.20 | 10.21 | 9.32 | 2.55 | 2.75 | -0.22 | 0.88 | 1.34 | -1.50 | -3.47 | 2.36 | 32.44 | 34.47 |
| 2008 | 10.03 | 2.71 | -2.74 | 0.81 | -4.83 | -0.34 | -0.77 | -6.88 | -12.33 | -9.31 | -4.29 | -14.62 | -36.90 | -43.12 |
| 2009 | -5.00 | -3.89 | -5.55 | 5.11 | 16.56 | -6.56 | -2.79 | 0.37 | -1.54 | -6.27 | -11.08 | -4.28 | -24.33 | -5.15 |
| 2010 | 3.38 | 6.48 | -2.73 | -7.22 | -18.82 | -17.12 | 7.88 | -1.68 | 6.67 | 2.62 | -3.87 | 2.17 | -23.80 | 25.51 |
| 2011 | -0.57 | -7.04 | -3.29 | 11.25 | -4.61 | -3.09 | -0.79 | -2.58 | 2.71 | 3.18 | -2.92 | -0.26 | -8.82 | -16.22 |
| 2012 | 0.16 | 2.44 | 2.25 | -1.02 | -2.62 | 0.65 | -1.77 | 1.67 | 5.07 | -1.49 | 4.11 | -0.22 | 9.28 | 2.97 |
| 2013 | 3.25 | 0.74 | 0.46 | 4.58 | 4.31 | -4.28 | 1.34 | -3.42 | 1.19 | 1.54 | -0.29 | -1.37 | 7.91 | 8.43 |
| 2014 | 1.68 | 2.15 | 3.53 | 0.65 | | | | | | | | | | |

SECTOR BREAKDOWN



TOP 5 HOLDINGS

| |
|----------------------------|
| National Bank of Kuwait |
| Mabane Co. |
| Boubyan Petrochemical C.C. |
| Zain |
| Ahli United Bank B.U.C |

MARKET REVIEW

Kuwait market Cap increased 1.3% in comparison with Kuwait Price Index declined for the 2nd month in a row due to investors fear of suspending stocks that do not meet deadline for Q1 announcements. Some slight gains were evident on weighted and Kuwait 15 Index from achieving profit take due to support of inflow on blue chips especially that announced positive financials in mainly financial and basic material sector. With more optimism on Kuwaiti banks, Central Bank governor stated that bank provisions have dropped from 141% to 95% by the end of 2013, along with default loans being reduced to 3.2%. Kuwait CMA adjusted its acquisition regulation that allows shareholders to increase their stake without having to bid for the whole stake. Meanwhile, an anticipated step of KSE to list IPO of its shares with a capital of 60 million KD distributes on 600 million shares.

PARAMETERS

| | |
|-----------------------|---------------------|
| Fund | Al Wasm Fund |
| Ticker | KFIWASM KK |
| Benchmark | MSCI- Kuwait |
| Analysis Start | June 2005 |

FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

FUND DETAILS

| | |
|-------------------------------|--------------------------------------|
| Fund Capital: | Variable |
| Fund Capital Range: | KD 5 Million to KD 50 Million |
| Fund structure: | Open-ended |
| First public Offering: | 22/06/2005 |

PORTFOLIO MANAGEMENT

| | |
|----------------------|--|
| Fund manager | Kuwait Finance and Investment Company |
| Custodian | Gulf Clearing Company |
| Auditors | KPMG Safi Al-Mutawa & Partners |
| Fund Currency | Kuwaiti Dinars |

Fees & Expenses

| | |
|---------------------------------|------------------------|
| Management Fees: | 1.75% per annum |
| Subscription fees: | 2% |
| Minimum Subscription: | 1000 Units |
| Subscription/Redemption: | Weekly |



Legal Disclaimer

Kuwait Finance & Investment Company Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. Mutual funds are subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

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