



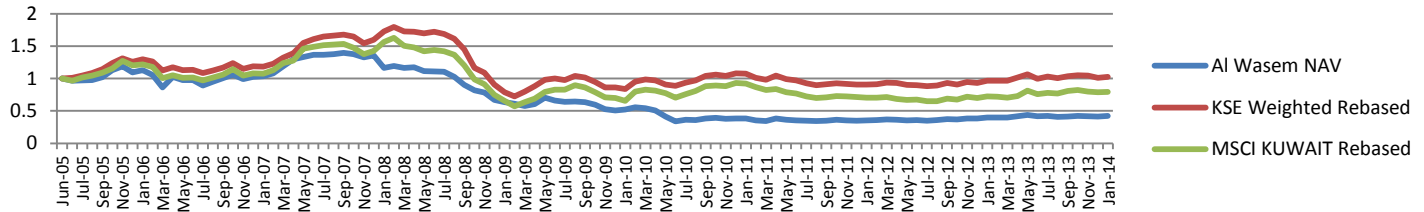
Performance Fact Sheet: As of February 2014

PERFORMANCE: Ending February, 2014

Fund NAV	KD 0.4299
Fund MTD	2.15%
Since Inception	-27.01%

Fund Size	KD 2,150,034
Fund YTD	3.87%
Dividends	KD 0.300 per unit on 20/08/2007

PERFORMANCE: June 2005 – February 2014



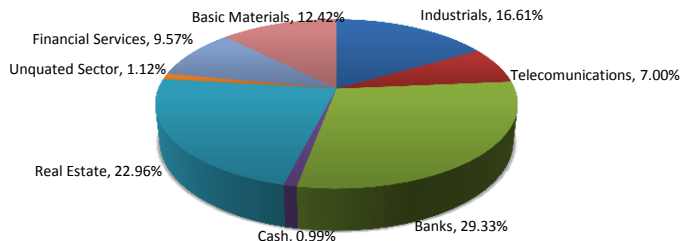
PERFORMANCE: Ending February, 2014 (not annualized if less than 1 year)

	MTD	YTD	1 Year	3 years	Since Inception
Al Wasm Fund	2.15%	3.87%	7.76%	20.83%	-27.01%
KSE W-Index	1.06%	2.67%	7.69%	2.63%	3.85%
MSCI-Kuwait	1.65%	2.54%	12.48%	-6.82%	-19.30%

MONTHLY RETURN (%)

Years	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	KSE W.
2005						-3.15	0.36	0.65	4.27	10.51	5.38	-7.89	9.42	25.58
2006	2.99	-6.28	-18.52	19.23	-4.93	0.05	-8.59	6.70	5.57	5.40	-6.59	3.62	-6.29	-5.43
2007	0.86	4.20	10.21	9.32	2.55	2.75	-0.22	0.88	1.34	-1.50	-3.47	2.36	32.44	34.47
2008	10.03	2.71	-2.74	0.81	-4.83	-0.34	-0.77	-6.88	-12.33	-9.31	-4.29	-14.62	-36.90	-43.12
2009	-5.00	-3.89	-5.55	5.11	16.56	-6.56	-2.79	0.37	-1.54	-6.27	-11.08	-4.28	-24.33	-5.15
2010	3.38	6.48	-2.73	-7.22	-18.82	-17.12	7.88	-1.68	6.67	2.62	-3.87	2.17	-23.80	25.51
2011	-0.57	-7.04	-3.29	11.25	-4.61	-3.09	-0.79	-2.58	2.71	3.18	-2.92	-0.26	-8.82	-16.22
2012	0.16	2.44	2.25	-1.02	-2.62	0.65	-1.77	1.67	5.07	-1.49	4.11	-0.22	9.28	2.97
2013	3.25	0.74	0.46	4.58	4.31	-4.28	1.34	-3.42	1.19	1.54	-0.29	-1.37	7.91	8.43
2014	1.68	2.15												

SECTOR BREAKDOWN



TOP 5 HOLDINGS

Mabane Co.
Boubyan Petrochemical C.C.
Ahli United Bank B.U.C
National Bank of Kuwait
Agility

MARKET REVIEW

KSE's main indices (weighted and Kuwait 15) ended the trading month of February with an increase of (1.1% and 2.18%) respectively, while the price index dropped by -0.8% compared with the previous month. The market general variables (volume and value) decreased as well by (44.6% and 24.7%) respectively. This was due to multiple reasons:

- 1- Selective stock picking, especially on leading stocks, which were in parallel with their announcements of financial results and dividends.
- 2- International investors trending toward Kuwait market since its weight has been relatively increased in the frontier market.
- 3- The Capital Market Authority suspended some traders from trading for 3 months over speculative behavior.

PARAMETERS

Fund	Al Wasm Fund
Ticker	KFIWASM KK
Benchmark	MSCI- Kuwait
Analysis Start	June 2005

FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

FUND DETAILS

Fund Capital:	Variable
Fund Capital Range:	KD 5 Million to KD 50 Million
Fund structure:	Open-ended
First public Offering:	22/06/2005

PORTFOLIO MANAGEMENT

Fund manager	Kuwait Finance and Investment Company
Custodian	Gulf Clearing Company
Auditors	KPMG Safi Al-Mutawa & Partners
Fund Currency	Kuwaiti Dinars

Fees & Expenses

Management Fees:	1.75%per annum
Subscription fees:	2%
Minimum Subscription:	1000Units
Subscription/Redemption:	Weekly



Legal Disclaimer

Kuwait Finance & Investment Company Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. Mutual funds are subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

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