



## Performance Fact Sheet: As of April 2012

### PERFORMANCE: Ending April, 2012

Fund NAV **KD 0.364**

Fund MTD **▼ -1.02%**

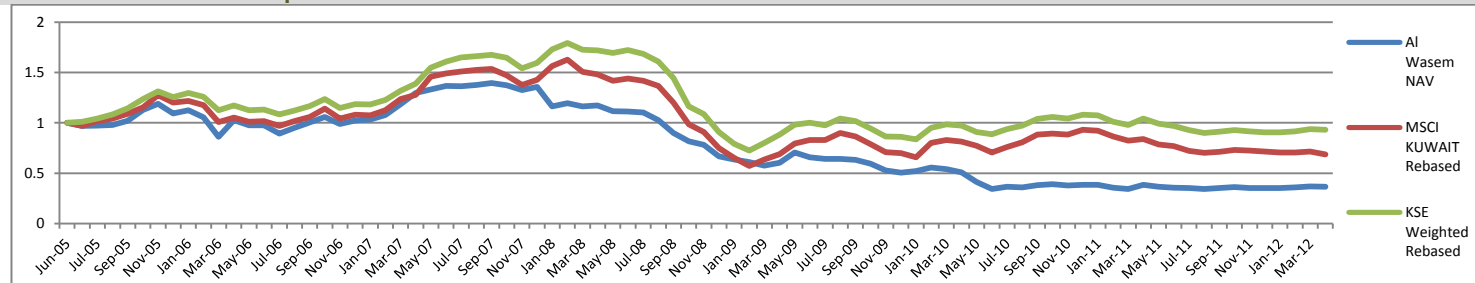
Since Inception **▲ -33.55%**

Fund Size **KD 1,843,965**

Fund YTD **▲ 3.84%**

Dividends **KD 0.300 per unit on 20/08/2007**

### PERFORMANCE: Jun 2005 – April 2012



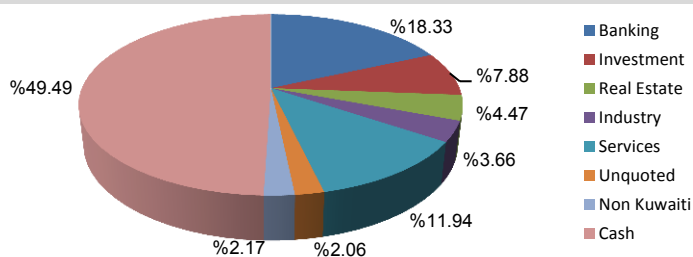
### PERFORMANCE: Ending April, 2012 (not annualized if less than 1 year)

	YTD	1 Year	3 years	5 years	Since Inception
Al Wasm Fund	3.84%	-4.79%	-39.77%	-48.82%	-33.55%
MSCI-Kuwait	-3.94%	-18.18%	-0.49%	-46.32%	-31.35%

### MONTHLY RETURN (%)

Years	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	MSCI-K
2005						-3.15	0.36	0.65	4.27	10.51	5.38	-7.89	9.42	20.11
2006	2.99	-6.28	-18.52	19.23	-4.93	0.05	-8.59	6.70	5.57	5.40	-6.59	3.62	-6.29	-9.95
2007	0.86	4.20	10.21	9.32	2.55	2.75	-0.22	0.88	1.34	-1.50	-3.47	2.36	32.44	31.96
2008	10.03	2.71	-2.74	0.81	-4.83	-0.34	-0.77	-6.88	-12.33	-9.31	-4.29	-14.62	-36.90	-47.55
2009	-5.00	-3.89	-5.55	5.11	16.56	-6.56	-2.79	0.37	-1.54	-6.27	-11.08	-4.28	-24.33	-6.73
2010	3.38	6.48	-2.73	-7.22	-18.82	-17.12	7.88	-1.68	6.67	2.62	-3.87	2.17	-23.81	33.35
2011	-0.57	-7.04	-3.29	11.25	-4.61	-3.09	-0.79	-2.58	2.71	3.18	-2.92	-0.26	-8.82	-23.25
2012	0.16	2.44	2.25	-1.02										

### SECTOR BREAKDOWN



### TOP 5 HOLDINGS

- Mobile Telecommunications Co. (ZAIN)
- Gulf Bank
- National Bank of Kuwait
- Danah Al-Safat Foodstuff Co.
- Commercial Facilities Co.

### MARKET REVIEW

It was a clear contrast between the performance of the price index and the weighted index in Kuwait due to the continued speculative activity on the small shares, which led to the substantial rise in the price index.

April has seen a remarkable rise for some global markets after the return of optimism among investors at those markets, which had a positive impact on the Kuwaiti market. There were also several economic reports on the local market and the Kuwaiti economy, notably reports of the Kuwaiti government and how it has to take bold steps to protect the weak economy after the world financial crisis has weighed on Kuwait, and the hopes held by the financials to the government in implementing the development plan, which disrupted much because of the political dilemma the country has witnessed. The report further criticized the policy of the Kuwaiti government in dealing with the consequences of the global financial crisis, as the report confirmed that, despite the vast oil revenues enjoyed by Kuwait, the Kuwaiti economy is suffering the worst recession among the Gulf Cooperation Council (GCC).

### PARAMETERS

Fund	Al Wasm Fund
Ticker	KFIWASM KK
Benchmark	MSCI- Kuwait
Analysis Start	June 2005

### FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

### FUND DETAILS

Fund Capital:	Variable
Fund Capital Range:	KD 5 Million to KD 50 Million
Fund structure:	Open-ended
First public Offering:	22/06/2005

### PORTFOLIO MANAGEMENT

Fund manager	Kuwait Finance and Investment Company
Custodian	Gulf Clearing Company
Auditors	KPMG Safi Al-Mutawa & Partners
Fund Currency	Kuwaiti Dinars

### Fees & Expenses

Management Fees:	1.75% per annum
Subscription fees:	2%
Minimum Subscription:	1000 Units
Subscription/Redemption:	Weekly



### Legal Disclaimer

Kuwait Finance & Investment Company Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. Mutual funds are subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

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