



## Performance Fact Sheet: As of December 2012

### PERFORMANCE: Ending December, 2012

**Fund NAV** **KD 0.384**

**Fund MTD** **▼ -0.22%**

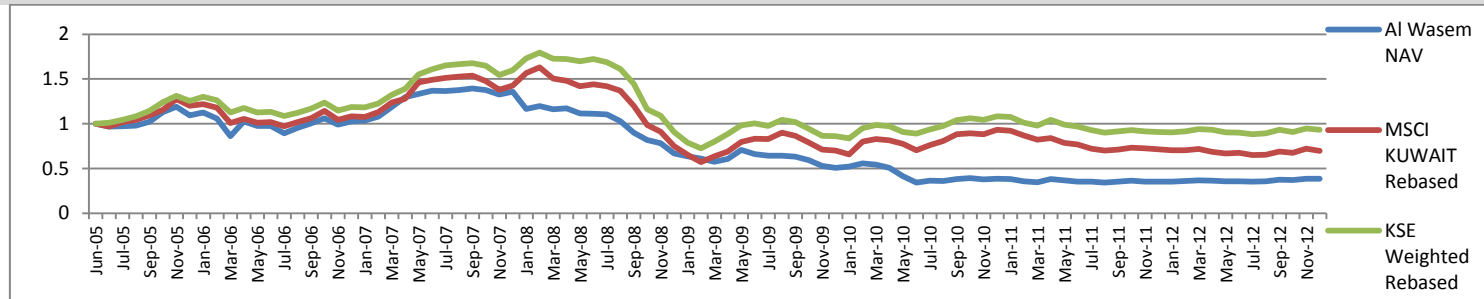
**Since Inception** **▲ -31.64%**

**Fund Size** **KD 1,917,836**

**Fund YTD** **▲ 9.28%**

**Dividends** **KD 0.300 per unit on 20/08/2007**

### PERFORMANCE: June 2005 – November 2012



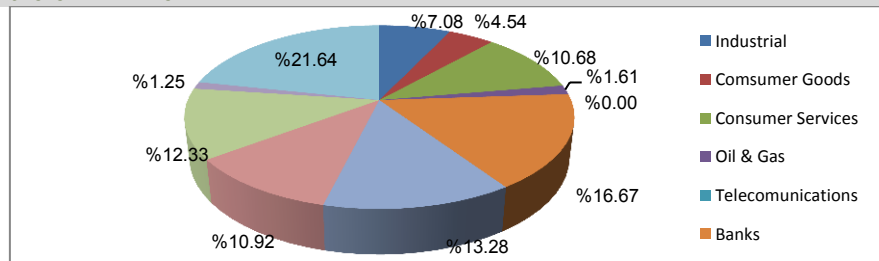
### PERFORMANCE: Ending December, 2012 (not annualized if less than 1 year)

	YTD	1 Year	3 years	5 years	Since Inception
Al Wasm Fund	9.28%	9.28%	-24.07%	-49.66%	-31.64%
MSCI-Kuwait	-2.42%	-2.42%	-0.13%	-51.14%	-30.27%
KSE W-Index	2.97%	2.97%	8.27%	-41.59%	-6.72%

### MONTHLY RETURN (%)

Years	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	MSCI-K
2005						-3.15	0.36	0.65	4.27	10.51	5.38	-7.89	9.42	20.11
2006	2.99	-6.28	-18.52	19.23	-4.93	0.05	-8.59	6.70	5.57	5.40	-6.59	3.62	-6.29	-9.95
2007	0.86	4.20	10.21	9.32	2.55	2.75	-0.22	0.88	1.34	-1.50	-3.47	2.36	32.44	31.96
2008	10.03	2.71	-2.74	0.81	-4.83	-0.34	-0.77	-6.88	-12.33	-9.31	-4.29	-14.62	-36.90	-47.55
2009	-5.00	-3.89	-5.55	5.11	16.56	-6.56	-2.79	0.37	-1.54	-6.27	-11.08	-4.28	-24.33	-6.73
2010	3.38	6.48	-2.73	-7.22	-18.82	-17.12	7.88	-1.68	6.67	2.62	-3.87	2.17	-23.81	33.35
2011	-0.57	-7.04	-3.29	11.25	-4.61	-3.09	-0.79	-2.58	2.71	3.18	-2.92	-0.26	-8.82	-23.25
2012	0.16	2.44	2.25	-1.02	-2.62	0.65	-1.77	1.67	5.07	-1.49	4.11	-0.22	9.28	-2.42

### SECTOR BREAKDOWN



### TOP 5 HOLDINGS

- Jazeera Airways Co.
- Commercial Facilities Company
- Boubyan Petrochemicals Company
- National Bank of Kuwait
- MABANEE

### MARKET REVIEW

Despite the low intensity of the local political conflict experienced by the country in the last period between the rescinds MPs and the government, addition to the finalization of the parliamentary elections and the announcement of the new ministerial cabinet, which is expected to have cooperation and consensus between the legislative and executive powers of the country; The sell-off and profit-taking was obvious, added a pressure on all stocks and particularly the leading shares, as a result of the elevating prices recorded during November with the support of the National Portfolio intervention, which had a vital role on the trading.

### PARAMETERS

Fund	Al Wasm Fund
Ticker	KFIWASM KK
Benchmark	MSCI- Kuwait
Analysis Start	June 2005

### FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

### FUND DETAILS

Fund Capital:	Variable
Fund Capital Range:	KD 5 Million to KD 50 Million
Fund structure:	Open-ended
First public Offering:	22/06/2005

### PORTFOLIO MANAGEMENT

Fund manager	Kuwait Finance and Investment Company
Custodian	Gulf Clearing Company
Auditors	KPMG Safi Al-Mutawa & Partners
Fund Currency	Kuwaiti Dinars

### Fees & Expenses

Management Fees:	1.75% per annum
Subscription fees:	2%
Minimum Subscription:	1000Units
Subscription/Redemption:	Weekly



#### Legal Disclaimer

Kuwait Finance & Investment Company Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. Mutual funds are subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

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