



Performance Fact Sheet: As of July 2012

PERFORMANCE: Ending July, 2012

Fund NAV **KD 0.351**

Fund MTD ▼ **-1.77%**

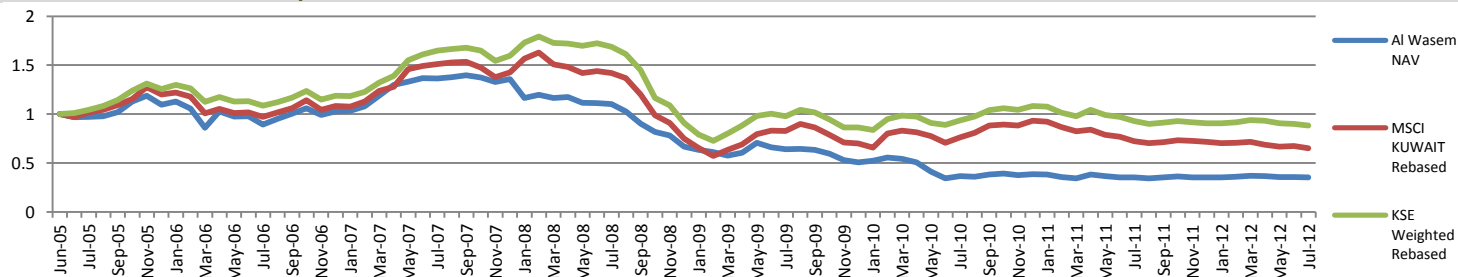
Since Inception ▼ **-34.91%**

Fund Size **KD 1,773,558**

Fund YTD ▼ **-0.03%**

Dividends **KD 0.300 per unit on 20/08/2007**

PERFORMANCE: June 2005 – July 2012



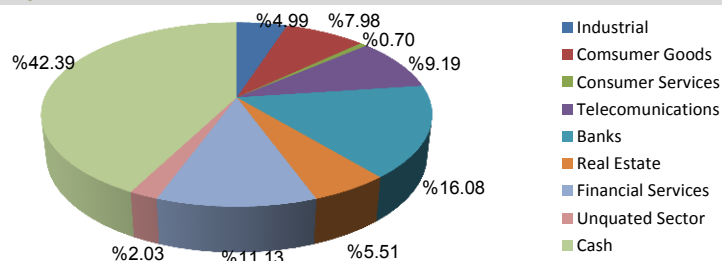
PERFORMANCE: Ending July, 2012 (not annualized if less than 1 year)

	YTD	1 Year	3 years	5 years	Since Inception
Al Wasm Fund	-0.03%	-0.06%	-45.23%	-52.31%	-34.91%
MSCI-Kuwait	-9.16%	-10.19%	-21.65%	-57.08%	-35.09%
KSE W-Index	-2.52%	-4.86%	-9.56%	-46.46%	-11.69%

MONTHLY RETURN (%)

Years	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	MSCI-K
2005						-3.15	0.36	0.65	4.27	10.51	5.38	-7.89	9.42	20.11
2006	2.99	-6.28	-18.52	19.23	-4.93	0.05	-8.59	6.70	5.57	5.40	-6.59	3.62	-6.29	-9.95
2007	0.86	4.20	10.21	9.32	2.55	2.75	-0.22	0.88	1.34	-1.50	-3.47	2.36	32.44	31.96
2008	10.03	2.71	-2.74	0.81	-4.83	-0.34	-0.77	-6.88	-12.33	-9.31	-4.29	-14.62	-36.90	-47.55
2009	-5.00	-3.89	-5.55	5.11	16.56	-6.56	-2.79	0.37	-1.54	-6.27	-11.08	-4.28	-24.33	-6.73
2010	3.38	6.48	-2.73	-7.22	-18.82	-17.12	7.88	-1.68	6.67	2.62	-3.87	2.17	-23.81	33.35
2011	-0.57	-7.04	-3.29	11.25	-4.61	-3.09	-0.79	-2.58	2.71	3.18	-2.92	-0.26	-8.82	-23.25
2012	0.16	2.44	2.25	-1.02	-2.62	0.65	-1.77							

SECTOR BREAKDOWN



TOP 5 HOLDINGS

- Commercial Facilities Co.
- National Bank of Kuwait
- Mobile Telecommunications Co. (ZAIN)
- Kuwait Food Co. (AMERICANA)
- Kuwait International Bank

MARKET REVIEW

During the month, the continuing friction between parliament and government, as well as political unrest in the region affected the Kuwaiti stock market. The market also was influenced relatively by the retreat witnessed by most of the world market during the month, which was due to the impact of the growing fears of aggravated financial crisis, taking place in many European countries, which could lead to Greece to exit the European Union, as well as the continued fall in oil prices, which reached below \$ 90 level, addition to the impact of the stall in U.S. unemployment rate, and the low expectations regarding Chinese GDP growth.

PARAMETERS

Fund	Al Wasm Fund
Ticker	KFIWASM KK
Benchmark	MSCI- Kuwait
Analysis Start	June 2005

FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

FUND DETAILS

Fund Capital:	Variable
Fund Capital Range:	KD 5 Million to KD 50 Million
Fund structure:	Open-ended
First public Offering:	22/06/2005

PORTFOLIO MANAGEMENT

Fund manager	Kuwait Finance and Investment Company
Custodian	Gulf Clearing Company
Auditors	KPMG Safi Al-Mutawa & Partners
Fund Currency	Kuwaiti Dinars

Fees & Expenses

Management Fees:	1.75%per annum
Subscription fees:	2%
Minimum Subscription:	1000Units
Subscription/Redemption:	Weekly



Legal Disclaimer

Kuwait Finance & Investment Company Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. Mutual funds are subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

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