



## Performance Fact Sheet: As of June 2012

### PERFORMANCE: Ending June, 2012

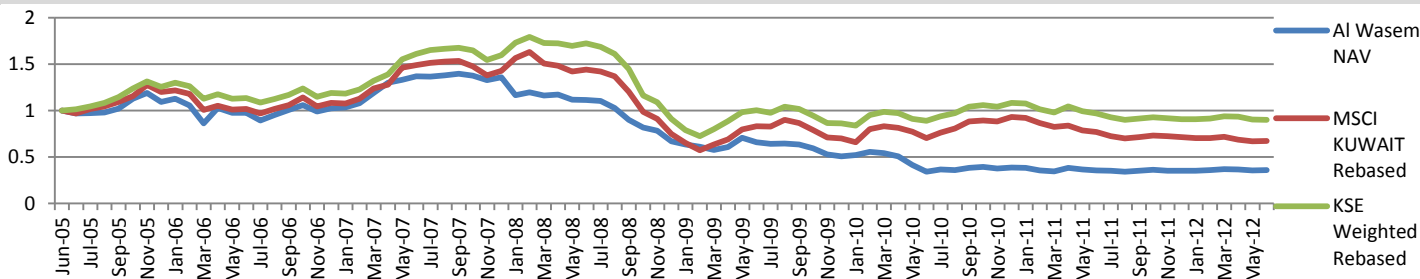
**Fund NAV** **KD 0.357**  
**Fund MTD** ▲ **0.65%**  
**Since Inception** ▲ **-34.28%**

**Fund Size** **KD 1,805,523**

**Fund YTD** ▲ **1.78%**

**Dividends** **KD 0.300 per unit on 20/08/2007**

### PERFORMANCE: June 2005 – June 2012



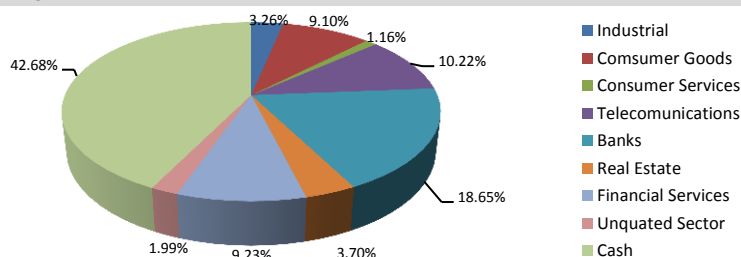
### PERFORMANCE: Ending June, 2012 (not annualized if less than 1 year)

	YTD	1 Year	3 years	5 years	Since Inception
Al Wasm Fund	1.78%	0.93%	-49.80%	-51.95%	-34.28%
MSCI-Kuwait	-5.81%	-12.33%	-18.95%	-54.83%	-32.70%
KSE W-Index	-0.82%	-7.31%	-10.38%	-44.14%	-10.15%

### MONTHLY RETURN (%)

Years	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	MSCI-K
2005						-3.15	0.36	0.65	4.27	10.51	5.38	-7.89	9.42	20.11
2006	2.99	-6.28	-18.52	19.23	-4.93	0.05	-8.59	6.70	5.57	5.40	-6.59	3.62	-6.29	-9.95
2007	0.86	4.20	10.21	9.32	2.55	2.75	-0.22	0.88	1.34	-1.50	-3.47	2.36	32.44	31.96
2008	10.03	2.71	-2.74	0.81	-4.83	-0.34	-0.77	-6.88	-12.33	-9.31	-4.29	-14.62	-36.90	-47.55
2009	-5.00	-3.89	-5.55	5.11	16.56	-6.56	-2.79	0.37	-1.54	-6.27	-11.08	-4.28	-24.33	-6.73
2010	3.38	6.48	-2.73	-7.22	-18.82	-17.12	7.88	-1.68	6.67	2.62	-3.87	2.17	-23.81	33.35
2011	-0.57	-7.04	-3.29	11.25	-4.61	-3.09	-0.79	-2.58	2.71	3.18	-2.92	-0.26	-8.82	-23.25
2012	0.16	2.44	2.25	-1.02	-2.62	0.65								

### SECTOR BREAKDOWN



### TOP 5 HOLDINGS

- National Bank of Kuwait
- Mobile Telecommunications Co. (ZAIN)
- Commercial Facilities Co.
- Kuwait Food Co. (AMERICANA)
- Danah Al-Safat Foodstuff Company

### MARKET REVIEW

During the month, the continuing friction between parliament and government, as well as political unrest in the region affected the Kuwaiti stock market. The market also was influenced relatively by the retreat witnessed by most of the world market during the month, which was due to the impact of the growing fears of aggravated financial crisis, taking place in many European countries, which could lead to Greece to exit the European Union, as well as the continued fall in oil prices, which reached below \$ 90 level, addition to the impact of the stall in U.S. unemployment rate, and the low expectations regarding Chinese GDP growth.

### PARAMETERS

**Fund** Al Wasm Fund  
**Ticker** KFIWASM KK  
**Benchmark** MSCI- Kuwait  
**Analysis Start** June 2005

### PORTFOLIO MANAGEMENT

**Fund manager** Kuwait Finance and Investment Company  
**Custodian** Gulf Clearing Company  
**Auditors** KPMG Safi Al-Mutawa & Partners  
**Fund Currency** Kuwaiti Dinars

### FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

### FUND DETAILS

**Fund Capital:** Variable  
**Fund Capital Range:** KD 5 Million to KD 50 Million  
**Fund structure:** Open-ended  
**First public Offering:** 22/06/2005

### Fees & Expenses

**Management Fees:** 1.75%per annum  
**Subscription fees:** 2%  
**Minimum Subscription:** 1000Units  
**Subscription/Redemption:** Weekly



#### Legal Disclaimer

Kuwait Finance & Investment Company Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. Mutual funds are subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

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