



Performance Fact Sheet: As of November 2012

PERFORMANCE: Ending November, 2012

Fund NAV **KD 0.384**

Fund MTD **▲ 4.11%**

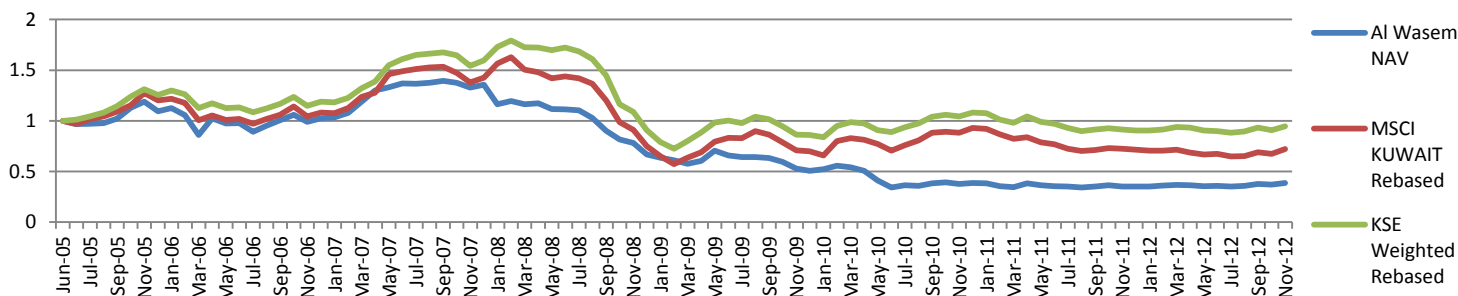
Since Inception **▲ -31.56%**

Fund Size **KD 1,922,093**

Fund YTD **▲ 9.52%**

Dividends **KD 0.300 per unit on 20/08/2007**

PERFORMANCE: June 2005 – November 2012



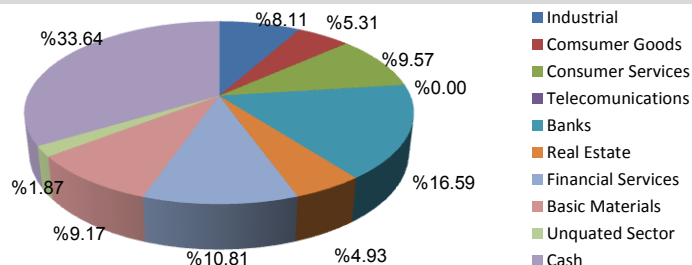
PERFORMANCE: Ending November, 2012 (not annualized if less than 1 year)

	YTD	1 Year	3 years	5 years	Since Inception
Al Wasm Fund	9.52%	9.24%	-27.16%	-48.41%	-31.56%
MSCI-Kuwait	0.86%	-0.46%	1.65%	-47.70%	-27.93%
KSE W-Index	4.50%	3.45%	9.53%	-38.63%	-5.32%

MONTHLY RETURN (%)

Years	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	MSCI-K
2005						-3.15	0.36	0.65	4.27	10.51	5.38	-7.89	9.42	20.11
2006	2.99	-6.28	-18.52	19.23	-4.93	0.05	-8.59	6.70	5.57	5.40	-6.59	3.62	-6.29	-9.95
2007	0.86	4.20	10.21	9.32	2.55	2.75	-0.22	0.88	1.34	-1.50	-3.47	2.36	32.44	31.96
2008	10.03	2.71	-2.74	0.81	-4.83	-0.34	-0.77	-6.88	-12.33	-9.31	-4.29	-14.62	-36.90	-47.55
2009	-5.00	-3.89	-5.55	5.11	16.56	-6.56	-2.79	0.37	-1.54	-6.27	-11.08	-4.28	-24.33	-6.73
2010	3.38	6.48	-2.73	-7.22	-18.82	-17.12	7.88	-1.68	6.67	2.62	-3.87	2.17	-23.81	33.35
2011	-0.57	-7.04	-3.29	11.25	-4.61	-3.09	-0.79	-2.58	2.71	3.18	-2.92	-0.26	-8.82	-23.25
2012	0.16	2.44	2.25	-1.02	-2.62	0.65	-1.77	1.67	5.07	-1.49	4.11			

SECTOR BREAKDOWN



TOP 5 HOLDINGS

- Commercial Facilities Company
- Jazeera Airways Co.
- National Bank of Kuwait
- Boubyan Petrochemicals Company
- Kuwait Food Company (AMERICANA)

MARKET REVIEW

Despite the political tensions experienced by the country and out-marches against the decree of one vote and the proximity of the parliamentary elections, we have witnessed the support on the purchasing power by the National Portfolio from KIA in November has had an obvious positive impact on KSE's index, where this entry expected to have the direction toward blue-chips such as National Bank of Kuwait, Kuwait Finance House and Zain, and gave a positive incentive to the rest of the shares and encouraged the entry of speculators to trade on the small stocks, which led to escalation in the trades volume.

PARAMETERS

Fund	Al Wasm Fund
Ticker	KFIWASM KK
Benchmark	MSCI- Kuwait
Analysis Start	June 2005

PORTFOLIO MANAGEMENT

Fund manager	Kuwait Finance and Investment Company
Custodian	Gulf Clearing Company
Auditors	KPMG Safi Al-Mutawa & Partners
Fund Currency	Kuwaiti Dinars

FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

FUND DETAILS

Fund Capital:	Variable
Fund Capital Range:	KD 5 Million to KD 50 Million
Fund structure:	Open-ended
First public Offering:	22/06/2005

Fees & Expenses

Management Fees:	1.75% per annum
Subscription fees:	2%
Minimum Subscription:	1000Units
Subscription/Redemption:	Weekly



Legal Disclaimer

Kuwait Finance & Investment Company Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. Mutual funds are subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

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