



Performance Fact Sheet: As of December 2013

PERFORMANCE: Ending December, 2013

Fund NAV **KD 0.4139**

Fund MTD **-1.37%**

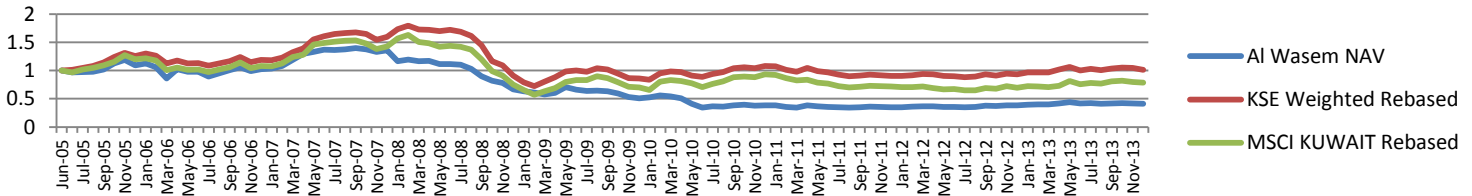
Since Inception **-28.61%**

Fund Size **KD 2,069,875**

Fund YTD **7.91%**

Dividends **KD 0.300 per unit on 20/08/2007**

PERFORMANCE: June 2005 – December 2013



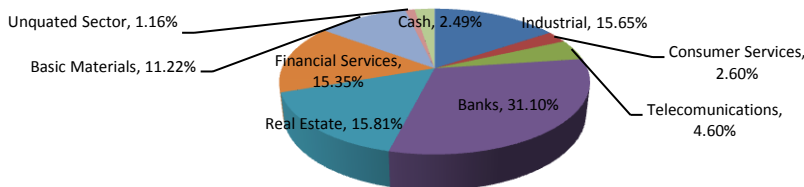
PERFORMANCE: Ending December, 2013 (not annualized if less than 1 year)

	MTD	YTD	1 Year	3 years	Since Inception
Al Wasm Fund	-1.37%	7.91%	7.91%	7.52%	-28.61%
KSE W-Index	-1.34%	8.43%	8.43%	-6.47%	1.15%
MSCI-Kuwait	-1.17%	12.86%	12.86%	-15.48%	-21.30%

MONTHLY RETURN (%)

Years	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	KSE W.
2005						-3.15	0.36	0.65	4.27	10.51	5.38	-7.89	9.42	25.58
2006	2.99	-6.28	-18.52	19.23	-4.93	0.05	-8.59	6.70	5.57	5.40	-6.59	3.62	-6.29	-5.43
2007	0.86	4.20	10.21	9.32	2.55	2.75	-0.22	0.88	1.34	-1.50	-3.47	2.36	32.44	34.47
2008	10.03	2.71	-2.74	0.81	-4.83	-0.34	-0.77	-6.88	-12.33	-9.31	-4.29	-14.62	-36.90	-43.12
2009	-5.00	-3.89	-5.55	5.11	16.56	-6.56	-2.79	0.37	-1.54	-6.27	-11.08	-4.28	-24.33	-5.15
2010	3.38	6.48	-2.73	-7.22	-18.82	-17.12	7.88	-1.68	6.67	2.62	-3.87	2.17	-23.81	25.51
2011	-0.57	-7.04	-3.29	11.25	-4.61	-3.09	-0.79	-2.58	2.71	3.18	-2.92	-0.26	-8.82	-16.22
2012	0.16	2.44	2.25	-1.02	-2.62	0.65	-1.77	1.67	5.07	-1.49	4.11	-0.22	9.28	2.97
2013	3.25	0.74	0.46	4.58	4.31	-4.28	1.34	-3.42	1.19	1.54	-0.29	-1.37		

SECTOR BREAKDOWN



TOP 5 HOLDINGS

- Ahli United Bank (AUB)
- Mabane Co.
- Boubyan Petrochemicals Co.
- Kuwait Projects Company
- National Bank of Kuwait

MARKET REVIEW

At the end of December trading month, a noticeable decrease in Kuwait Stock Exchange main indices (Price, Weighted, Kuwait 15) by (3.0%, 1.3% and 1.37%) was due to several facts and mainly because of:

- The drive into shifting positions to large cap and yielding stocks, which caused a clear drop in liquidity in comparison with the previous months, as well as awaiting companies' annual financial results
- Overbought companies that has succeed to restructure its debts and increase their liquidity by investment digesting
- Reduction in speculative trades on small stocks while profit taking on stocks that rose dramatically during the year and reached overpriced level.

PARAMETERS

Fund	Al Wasm Fund
Ticker	KFIWASM KK
Benchmark	MSCI- Kuwait
Analysis Start	June 2005

FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

FUND DETAILS

Fund Capital:	Variable
Fund Capital Range:	KD 5 Million to KD 50 Million
Fund structure:	Open-ended
First public Offering:	22/06/2005

PORTFOLIO MANAGEMENT

Fund manager	Kuwait Finance and Investment Company
Custodian	Gulf Clearing Company
Auditors	KPMG Safi Al-Mutawa & Partners
Fund Currency	Kuwaiti Dinars

Fees & Expenses

Management Fees:	1.75% per annum
Subscription fees:	2%
Minimum Subscription:	1000Units
Subscription/Redemption:	Weekly



Legal Disclaimer

Kuwait Finance & Investment Company Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. Mutual funds are subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

Contact Information:

Assets Management Division
Tel: +965 1889000
Email: kfic_investment@kfic-kw.com