



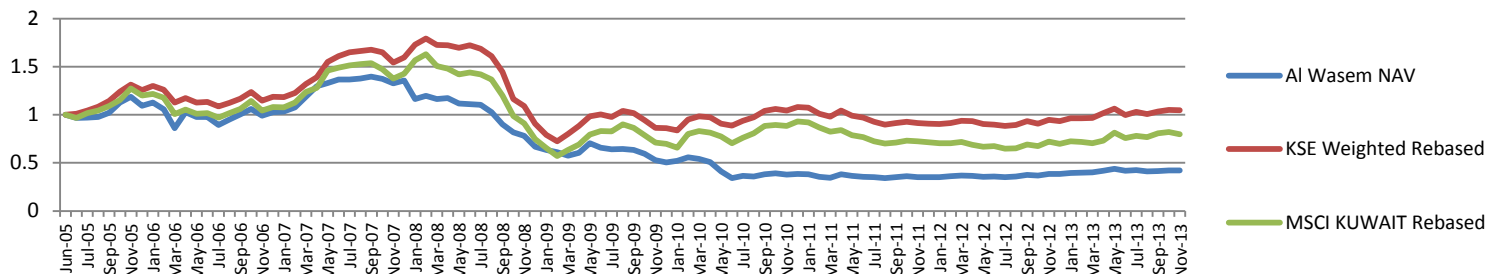
Performance Fact Sheet: As of November 2013

PERFORMANCE: Ending November, 2013

Fund NAV	KD 0.4196
Fund MTD	-0.29%
Since Inception	-28.04%

Fund Size	KD 2,098,240
Fund YTD	9.41%
Dividends	KD 0.300 per unit on 20/08/2007

PERFORMANCE: June 2005 – November 2013



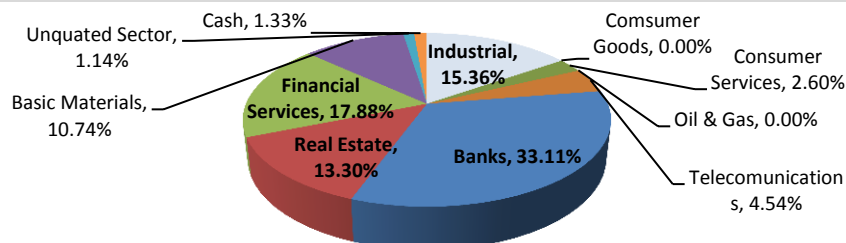
PERFORMANCE: Ending November, 2013 (not annualized if less than 1 year)

	MTD	YTD	1 Year	3 years	Since Inception
Al Wasm Fund	-0.29%	9.41%	9.16%	11.39%	-28.04%
KSE W-Index	-1.81%	9.90%	8.28%	-1.61%	2.52%
MSCI-Kuwait	-2.54%	14.20%	10.49%	-9.78%	-20.37%

MONTHLY RETURN (%)

Years	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	KSE W.
2005						-3.15	0.36	0.65	4.27	10.51	5.38	-7.89	9.42	25.58
2006	2.99	-6.28	-18.52	19.23	-4.93	0.05	-8.59	6.70	5.57	5.40	-6.59	3.62	-6.29	-5.43
2007	0.86	4.20	10.21	9.32	2.55	2.75	-0.22	0.88	1.34	-1.50	-3.47	2.36	32.44	34.47
2008	10.03	2.71	-2.74	0.81	-4.83	-0.34	-0.77	-6.88	-12.33	-9.31	-4.29	-14.62	-36.90	-43.12
2009	-5.00	-3.89	-5.55	5.11	16.56	-6.56	-2.79	0.37	-1.54	-6.27	-11.08	-4.28	-24.33	-5.15
2010	3.38	6.48	-2.73	-7.22	-18.82	-17.12	7.88	-1.68	6.67	2.62	-3.87	2.17	-23.81	25.51
2011	-0.57	-7.04	-3.29	11.25	-4.61	-3.09	-0.79	-2.58	2.71	3.18	-2.92	-0.26	-8.82	-16.22
2012	0.16	2.44	2.25	-1.02	-2.62	0.65	-1.77	1.67	5.07	-1.49	4.11	-0.22	9.28	2.97
2013	3.25	0.74	0.46	4.58	4.31	-4.28	1.34	-3.42	1.19	1.54	-0.29			

SECTOR BREAKDOWN



TOP 5 HOLDINGS

- Kuwait Projects Company
- Ahli United Bank (AUB)
- National Bank of Kuwait
- Mabane Co.
- Boubyan Petrochemicals Co.

MARKET REVIEW

The KSE ended its trades for November 2013, recording a clear drop within all its indices (price, weighted, Kuwait 15) by a percentage of (2%, 1.8% and 1.69%) respectively, as well as a decrease in value and volume by (15.1% and 30%) respectively.

The political issues situate a bearish trend in the market whether internally from our parliament debate or externally where the market lingers to read the Iran nuclear agreement with the possibility of affecting oil prices given that some economic sanctions were lifted. Moreover, investors' tendency toward selling some stocks that were in increase in the previous period affected the market as well. Other than, speculating that targeted some stocks positioned the price index in the red zone. In addition to, companies' quarterly financial publications were out on the last week of the month, which placed a burden on investors to analyze the market.

PARAMETERS

Fund	Al Wasm Fund
Ticker	KFIWASM KK
Benchmark	MSCI- Kuwait
Analysis Start	June 2005

FUND OBJECTIVE: The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

FUND DETAILS

Fund Capital:	Variable
Fund Capital Range:	KD 5 Million to KD 50 Million
Fund structure:	Open-ended
First public Offering:	22/06/2005

PORTFOLIO MANAGEMENT

Fund manager	Kuwait Finance and Investment Company
Custodian	Gulf Clearing Company
Auditors	KPMG Safi Al-Mutawa& Partners
Fund Currency	Kuwaiti Dinars

Fees & Expenses

Management Fees:	1.75% per annum
Subscription fees:	2%
Minimum Subscription:	1000Units
Subscription/Redemption:	Weekly



Legal Disclaimer

Kuwait Finance & Investment Company Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. Mutual funds are subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

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