



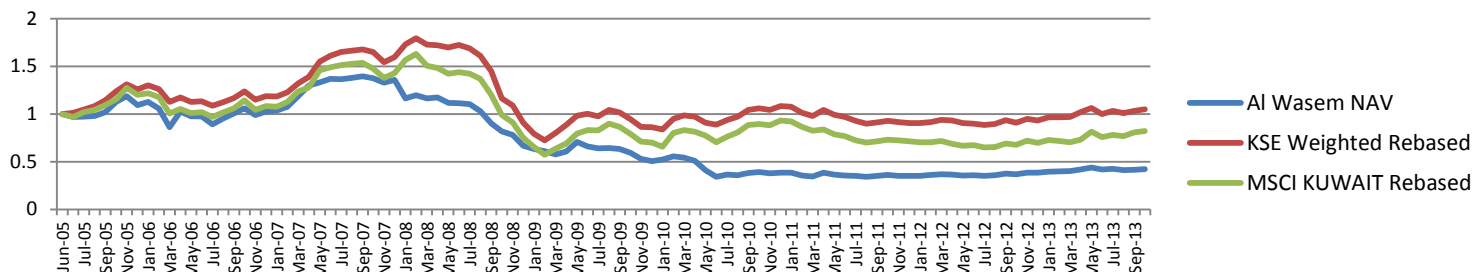
Performance Fact Sheet: As of October 2013

PERFORMANCE: Ending October, 2013

Fund NAV	KD 0.421
Fund MTD	1.54%
Since Inception	-27.92%

Fund Size	KD 2,104,238
Fund YTD	9.72%
Dividends	KD 0.300 per unit on 20/08/2007

PERFORMANCE: June 2005 – October 2013



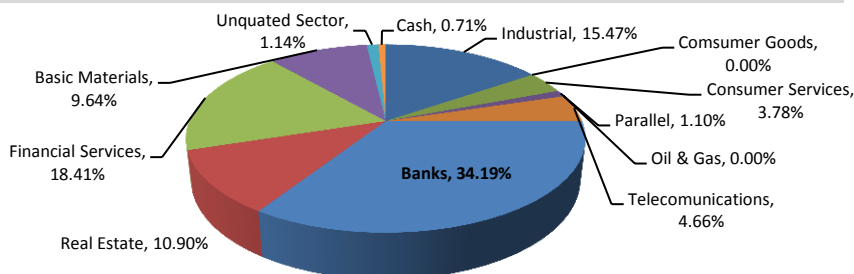
PERFORMANCE: Ending October, 2013 (not annualized if less than 1 year)

	MTD	YTD	1 Year	3 years	Since Inception
Al Wasm Fund	1.54%	9.72%	9.48%	7.38%	-27.92%
KSE W-Index	1.01%	11.93%	14.89%	-1.42%	4.41%
MSCI-Kuwait	1.01%	14.35%	21.03%	-8.51%	-18.29%

MONTHLY RETURN (%)

Years	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	KSE W.
2005						-3.15	0.36	0.65	4.27	10.51	5.38	-7.89	9.42	25.58
2006	2.99	-6.28	-18.52	19.23	-4.93	0.05	-8.59	6.70	5.57	5.40	-6.59	3.62	-6.29	-5.43
2007	0.86	4.20	10.21	9.32	2.55	2.75	-0.22	0.88	1.34	-1.50	-3.47	2.36	32.44	34.47
2008	10.03	2.71	-2.74	0.81	-4.83	-0.34	-0.77	-6.88	-12.33	-9.31	-4.29	-14.62	-36.90	-43.12
2009	-5.00	-3.89	-5.55	5.11	16.56	-6.56	-2.79	0.37	-1.54	-6.27	-11.08	-4.28	-24.33	-5.15
2010	3.38	6.48	-2.73	-7.22	-18.82	-17.12	7.88	-1.68	6.67	2.62	-3.87	2.17	-23.81	25.51
2011	-0.57	-7.04	-3.29	11.25	-4.61	-3.09	-0.79	-2.58	2.71	3.18	-2.92	-0.26	-8.82	-16.22
2012	0.16	2.44	2.25	-1.02	-2.62	0.65	-1.77	1.67	5.07	-1.49	4.11	-0.22	9.28	2.97
2013	3.25	0.74	0.46	4.58	4.31	-4.28	1.34	-3.42	1.19	1.54%				

SECTOR BREAKDOWN



TOP 5 HOLDINGS

Kuwait Projects Company
Ahli United Bank (AUB)
National Bank of Kuwait
Kuwait Finance House
Burgan Bank

MARKET REVIEW

At the end of Octobers trading session, KSE's main indices (Price, Weighted, Kuwait 15) increased by (2.3%, 1% and 0.6%) respectively; inversely, the general variables (quantity and value) both declined by 34% due to Al-Adha Eid Holidays which decreased the number of trading sessions compared to September.

KSE has witnessed relatively large number of sale orders especially from small investors, at the begging of the month before Eid for liquidity reasons. On other hand, some leading and small stocks reached attractive prices, which lead to great buying orders that took the market into a positive yield at the end of the trading month.

PARAMETERS

Fund	Al Wasm Fund
Ticker	KFIWASM KK
Benchmark	MSCI- Kuwait
Analysis Start	June 2005

PORTFOLIO MANAGEMENT

Fund manager	Kuwait Finance and Investment Company
Custodian	Gulf Clearing Company
Auditors	KPMG Safi Al-Mutawa& Partners
Fund Currency	Kuwaiti Dinars

FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

FUND DETAILS

Fund Capital:	Variable
Fund Capital Range:	KD 5 Million to KD 50 Million
Fund structure:	Open-ended
First public Offering:	22/06/2005

Fees & Expenses

Management Fees:	1.75%per annum
Subscription fees:	2%
Minimum Subscription:	1000Units
Subscription/Redemption:	Weekly



Legal Disclaimer

Kuwait Finance & Investment Company Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. Mutual funds are subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

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