



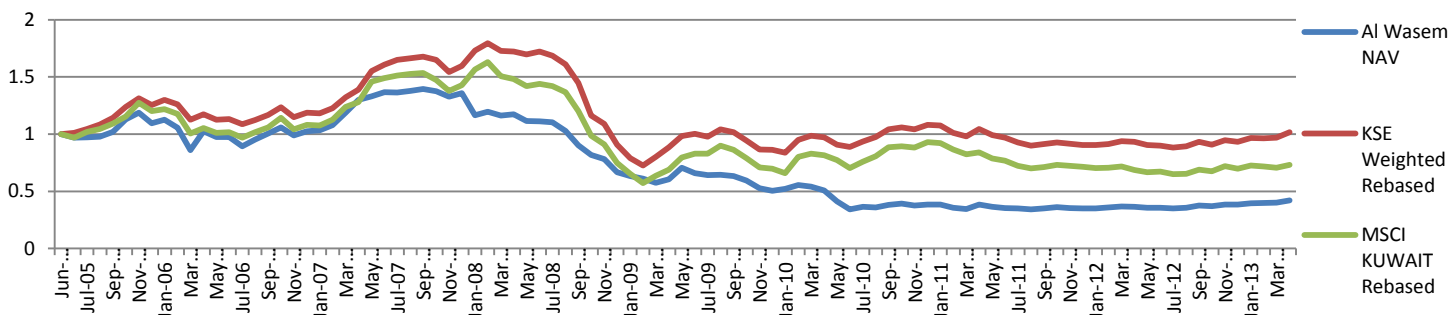
Performance Fact Sheet: As of April 2013

PERFORMANCE: Ending April, 2013

Fund NAV	KD 0.419
Fund MTD	▲ 4.58%
Since Inception	-28.08%

Fund Size	KD 2,096,238
Fund YTD	▲ 9.28%
Dividends	KD 0.300 per unit on 20/08/2007

PERFORMANCE: June 2005 – April 2013



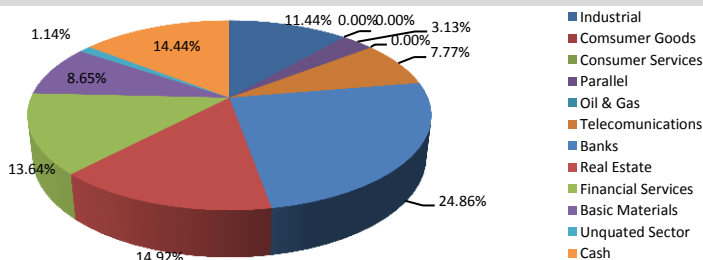
PERFORMANCE: Ending April, 2013 (not annualized if less than 1 year)

	YTD	1 Year	3 years	5 years	Since Inception
Al Wasm Fund	9.28%	18.10%	-17.39%	-38.65%	-28.08%
KSE W-Index	9.10%	9.15%	4.60%	-40.89%	1.77%
MSCI-Kuwait	2.21%	6.40%	-10.26%	-50.69%	-26.96%

MONTHLY RETURN (%)

Years	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	KSE W.
2005						-3.15	0.36	0.65	4.27	10.51	5.38	-7.89	9.42	25.58
2006	2.99	-6.28	-18.52	19.23	-4.93	0.05	-8.59	6.70	5.57	5.40	-6.59	3.62	-6.29	-5.43
2007	0.86	4.20	10.21	9.32	2.55	2.75	-0.22	0.88	1.34	-1.50	-3.47	2.36	32.44	34.47
2008	10.03	2.71	-2.74	0.81	-4.83	-0.34	-0.77	-6.88	-12.33	-9.31	-4.29	-14.62	-36.90	-43.12
2009	-5.00	-3.89	-5.55	5.11	16.56	-6.56	-2.79	0.37	-1.54	-6.27	-11.08	-4.28	-24.33	-5.15
2010	3.38	6.48	-2.73	-7.22	-18.82	-17.12	7.88	-1.68	6.67	2.62	-3.87	2.17	-23.81	25.51
2011	-0.57	-7.04	-3.29	11.25	-4.61	-3.09	-0.79	-2.58	2.71	3.18	-2.92	-0.26	-8.82	-16.22
2012	0.16	2.44	2.25	-1.02	-2.62	0.65	-1.77	1.67	5.07	-1.49	4.11	-0.22	9.28	2.97
2013	3.25	0.74	0.46	4.58										

SECTOR BREAKDOWN



TOP 5 HOLDINGS

MABANEE

Commercial Facilities Company

ZAIN

National Bank of Kuwait

Ahli United Bank (AUB)

MARKET REVIEW

The KSE market indices continued to achieve good gains by the end of the trading for the month of April, especially the price index, where it was able to break efficiently the 7,000 barrier by closing at 7,430 points, which is considered the highest level recorded since the past 3 years. This outstanding closing was a result of the strong acquisitions which was focused on small-cap stocks with the real estate and financial services sectors, in addition to speculation on some stocks in the other sectors. The market also witnessed buying in consolidation manner of some large leading stocks, such as stocks in the banking, telecommunications, and Industrial sectors.

PARAMETERS

Fund	Al Wasm Fund
Ticker	KFIWASM KK
Benchmark	MSCI- Kuwait
Analysis Start	June 2005

PORTFOLIO MANAGEMENT

Fund manager	Kuwait Finance and Investment Company
Custodian	Gulf Clearing Company
Auditors	KPMG Safi Al-Mutawa & Partners
Fund Currency	Kuwaiti Dinars

FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

FUND DETAILS

Fund Capital:	Variable
Fund Capital Range:	KD 5 Million to KD 50 Million
Fund structure:	Open-ended
First public Offering:	22/06/2005

Fees & Expenses

Management Fees:	1.75% per annum
Subscription fees:	2%
Minimum Subscription:	1000Units
Subscription/Redemption:	Weekly



Legal Disclaimer

Kuwait Finance & Investment Company Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. Mutual funds are subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

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