



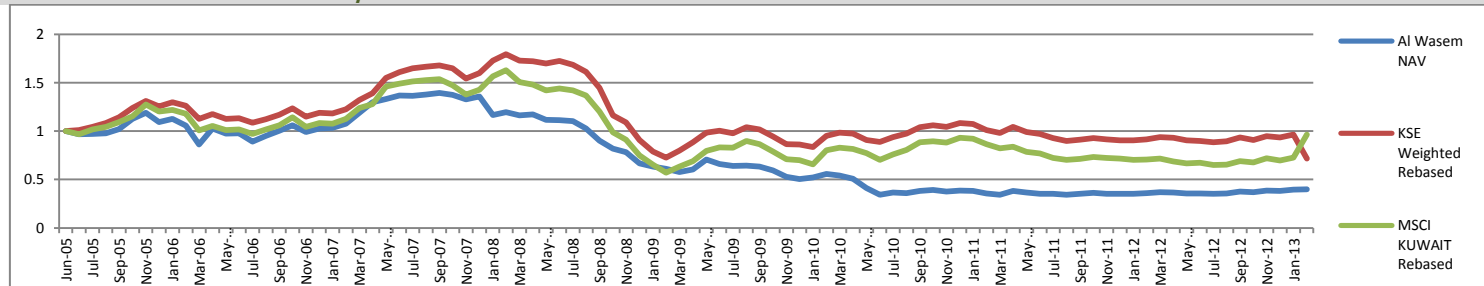
Performance Fact Sheet: As of February 2013

PERFORMANCE: Ending February, 2013

Fund NAV	KD 0.399
Fund MTD	▲ 0.74%
Since Inception	-30.10%

Fund Size	KD 1,995,155
Fund YTD	▲ 4.01%
Dividends	KD 0.300 per unit on 20/08/2007

PERFORMANCE: June 2005 – February 2013



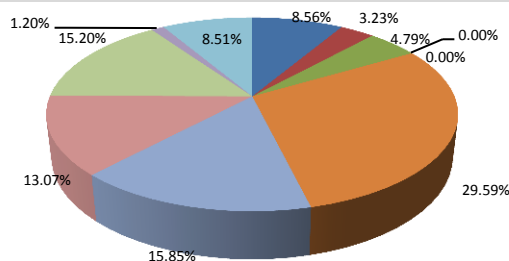
PERFORMANCE: Ending February, 2013 (not annualized if less than 1 year)

	YTD	1 Year	3 years	5 years	Since Inception
Al Wasm Fund	4.01%	8.34%	-28.25%	-41.54%	-30.10%
KSE W-Index	3.38%	5.45%	1.55%	-46.23%	-3.57%
MSCI-Kuwait	2.88%	1.82%	-10.41%	-55.96%	-27.47%

MONTHLY RETURN (%)

Years	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	KSE W.
2005						-3.15	0.36	0.65	4.27	10.51	5.38	-7.89	9.42	25.58
2006	2.99	-6.28	-18.52	19.23	-4.93	0.05	-8.59	6.70	5.57	5.40	-6.59	3.62	-6.29	-5.43
2007	0.86	4.20	10.21	9.32	2.55	2.75	-0.22	0.88	1.34	-1.50	-3.47	2.36	32.44	34.47
2008	10.03	2.71	-2.74	0.81	-4.83	-0.34	-0.77	-6.88	-12.33	-9.31	-4.29	-14.62	-36.90	-43.12
2009	-5.00	-3.89	-5.55	5.11	16.56	-6.56	-2.79	0.37	-1.54	-6.27	-11.08	-4.28	-24.33	-5.15
2010	3.38	6.48	-2.73	-7.22	-18.82	-17.12	7.88	-1.68	6.67	2.62	-3.87	2.17	-23.81	25.51
2011	-0.57	-7.04	-3.29	11.25	-4.61	-3.09	-0.79	-2.58	2.71	3.18	-2.92	-0.26	-8.82	-16.22
2012	0.16	2.44	2.25	-1.02	-2.62	0.65	-1.77	1.67	5.07	-1.49	4.11	-0.22	9.28	2.97
2013	3.25	0.74												

SECTOR BREAKDOWN



- Industrial
- Consumer Goods
- Consumer Services
- Oil & Gas
- Telecommunications
- Banks
- Real Estate
- Financial Services
- Basic Materials
- Unquoted Sector
- Cash

TOP 5 HOLDINGS

- National Bank of Kuwait
- Boubyan Petrochemicals Company
- MABANEE
- Commercial Facilities Company
- Burgan Bank

MARKET REVIEW

All KSE's main Indices (Price, weighted, Kuwait 15) closed at the end of the trading in February on a clear contrast. Price index raised 218 points and both weighted and Kuwait 15 indices dropped by 0.44 points and 8.91 points; respectively, compared with the closing levels of January. It is likely that the activity in the stock market during the month was due to the wave of optimism that swept the traders psyches, on the amendment of the economic situation, and increasing push forward of the development plan, in addition to the continued speculative activities, and the dealers reliance on low valued stocks, resulted the price index penetrate the 6,460 barrier, which was the highest point reached by the index since one year. Also aversion was evident by the dealers on the leading stocks with large weights, where some of which has announced a relative growth in their financial results in particular companies in the banks, Services and Telecommunications sectors.

PARAMETERS

Fund	Al Wasm Fund
Ticker	KFIWASM KK
Benchmark	MSCI- Kuwait
Analysis Start	June 2005

FUND OBJECTIVE: The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up to 20% of the Fund Net Asset Value.

FUND DETAILS

Fund Capital:	Variable
Fund Capital Range:	KD 5 Million to KD 50 Million
Fund structure:	Open-ended
First public Offering:	22/06/2005

PORTFOLIO MANAGEMENT

Fund manager	Kuwait Finance and Investment Company
Custodian	Gulf Clearing Company
Auditors	KPMG Safi Al-Mutawa & Partners
Fund Currency	Kuwaiti Dinars

Fees & Expenses

Management Fees:	1.75%per annum
Subscription fees:	2%
Minimum Subscription:	1000Units
Subscription/Redemption:	Weekly



Legal Disclaimer

Kuwait Finance & Investment Company Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. Mutual funds are subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

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