



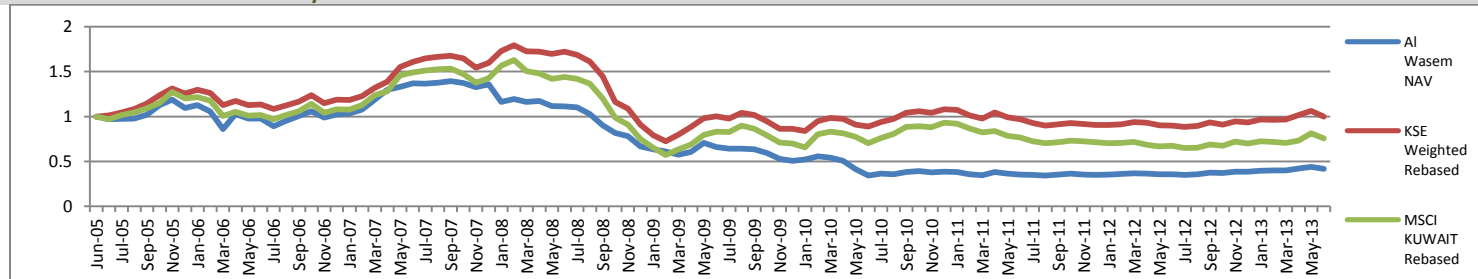
Performance Fact Sheet: As of June 2013

PERFORMANCE: Ending June, 2013

Fund NAV	KD 0.418
Fund MTD	▼ -4.28%
Since Inception	-28.15%

Fund Size	KD 2,092,813
Fund YTD	▲ 9.10%
Dividends	KD 0.300 per unit on 20/08/2007

PERFORMANCE: June 2005 – May 2013



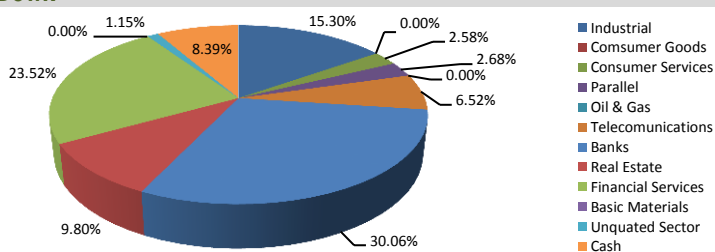
PERFORMANCE: Ending June, 2013 (not annualized if less than 1 year)

	MTD	YTD	1 Year	3 years	Since Inception
Al Wasm Fund	-4.28%	9.10%	19.26%	22.65%	-8.15%
KSE W-Index	-6.08%	7.03%	11.11%	12.48%	-0.16%
MSCI-Kuwait	-6.82%	8.57%	12.48%	7.51%	-24.29%

MONTHLY RETURN (%)

Years	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	KSE W.
2005						-3.15	0.36	0.65	4.27	10.51	5.38	-7.89	9.42	25.58
2006	2.99	-6.28	-18.52	19.23	-4.93	0.05	-8.59	6.70	5.57	5.40	-6.59	3.62	-6.29	-5.43
2007	0.86	4.20	10.21	9.32	2.55	2.75	-0.22	0.88	1.34	-1.50	-3.47	2.36	32.44	34.47
2008	10.03	2.71	-2.74	0.81	-4.83	-0.34	-0.77	-6.88	-12.33	-9.31	-4.29	-14.62	-36.90	-43.12
2009	-5.00	-3.89	-5.55	5.11	16.56	-6.56	-2.79	0.37	-1.54	-6.27	-11.08	-4.28	-24.33	-5.15
2010	3.38	6.48	-2.73	-7.22	-18.82	-17.12	7.88	-1.68	6.67	2.62	-3.87	2.17	-23.81	25.51
2011	-0.57	-7.04	-3.29	11.25	-4.61	-3.09	-0.79	-2.58	2.71	3.18	-2.92	-0.26	-8.82	-16.22
2012	0.16	2.44	2.25	-1.02	-2.62	0.65	-1.77	1.67	5.07	-1.49	4.11	-0.22	9.28	2.97
2013	3.25	0.74	0.46	4.58	4.31	-4.28								

SECTOR BREAKDOWN



TOP 5 HOLDINGS

- National Bank of Kuwait
- Commercial Facilities Company
- Kuwait Projects Company
- Ahli United Bank (AUB)
- MABANEE

MARKET REVIEW

The KSE Ended its trades for June 2013, recording a clear decline, within all its indices (price, weighted, Kuwait 15) influenced by several factors happened during the month, most importantly: (1) Strong profit taking which affected most blue chip stocks along with low priced stocks, especially after the high performance achieved since the beginning of the year (2) the internal and political events, as in the decree issued by the Constitutional Court, which rejected the appeal of the one vote, alongside the parliament resolution.

In spite of the losses recorded by the indices at the end of the month, the market has maintained the gains made since the beginning of the year, where the price index, the weighted index and Kuwait 15 have gained approximately 31%, 7% and 2.3%, respectively.

PARAMETERS

Fund	Al Wasm Fund
Ticker	KFIWASM KK
Benchmark	MSCI- Kuwait
Analysis Start	June 2005

FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

FUND DETAILS

Fund Capital:	Variable
Fund Capital Range:	KD 5 Million to KD 50 Million
Fund structure:	Open-ended
First public Offering:	22/06/2005

PORTFOLIO MANAGEMENT

Fund manager	Kuwait Finance and Investment Company
Custodian	Gulf Clearing Company
Auditors	KPMG Safi Al-Mutawa& Partners
Fund Currency	Kuwaiti Dinars

Fees & Expenses

Management Fees:	1.75%per annum
Subscription fees:	2%
Minimum Subscription:	1000Units
Subscription/Redemption:	Weekly



Legal Disclaimer

Kuwait Finance & Investment Company Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. Mutual funds are subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

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