



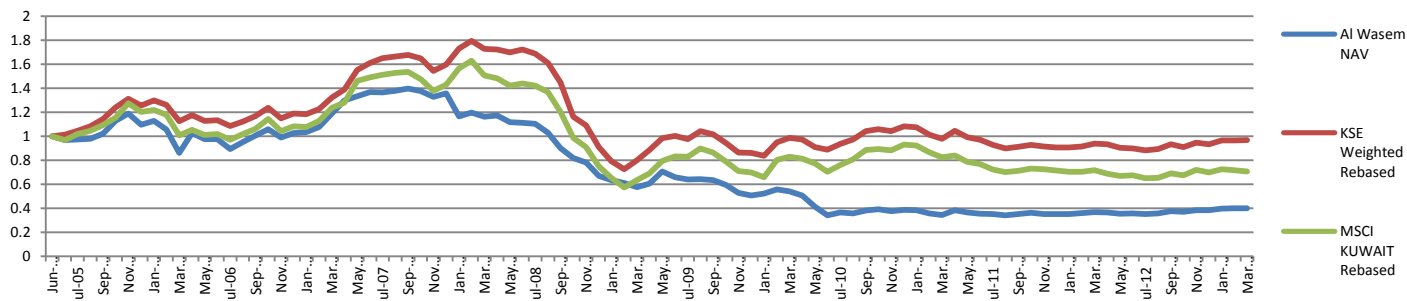
Performance Fact Sheet: As of March 2013

PERFORMANCE: Ending March, 2013

Fund NAV	KD 0.401
Fund MTD	▲ 0.46%
Since Inception	-29.92%

Fund Size	KD 2,004,432
Fund YTD	▲ 4.49%
Dividends	KD 0.300 per unit on 20/08/2007

PERFORMANCE: June 2005 – March 2013



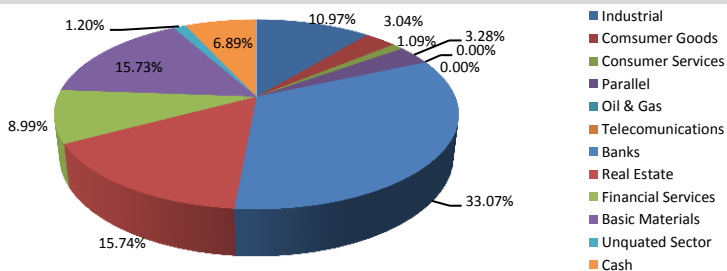
PERFORMANCE: Ending March, 2013 (not annualized if less than 1 year)

	YTD	1 Year	3 years	5 years	Since Inception
Al Wasm Fund	4.49%	9.97%	-25.89%	-39.73%	-29.92%
KSE W-Index	6.86%	3.15%	-1.72%	-43.93%	-3.19%
MSCI-Kuwait	-1.37%	-1.58%	-15.06%	-53.21%	-29.52%

MONTHLY RETURN (%)

Years	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	KSE W.
2005						-3.15	0.36	0.65	4.27	10.51	5.38	-7.89	9.42	25.58
2006	2.99	-6.28	-18.52	19.23	-4.93	0.05	-8.59	6.70	5.57	5.40	-6.59	3.62	-6.29	-5.43
2007	0.86	4.20	10.21	9.32	2.55	2.75	-0.22	0.88	1.34	-1.50	-3.47	2.36	32.44	34.47
2008	10.03	2.71	-2.74	0.81	-4.83	-0.34	-0.77	-6.88	-12.33	-9.31	-4.29	-14.62	-36.90	-43.12
2009	-5.00	-3.89	-5.55	5.11	16.56	-6.56	-2.79	0.37	-1.54	-6.27	-11.08	-4.28	-24.33	-5.15
2010	3.38	6.48	-2.73	-7.22	-18.82	-17.12	7.88	-1.68	6.67	2.62	-3.87	2.17	-23.81	25.51
2011	-0.57	-7.04	-3.29	11.25	-4.61	-3.09	-0.79	-2.58	2.71	3.18	-2.92	-0.26	-8.82	-16.22
2012	0.16	2.44	2.25	-1.02	-2.62	0.65	-1.77	1.67	5.07	-1.49	4.11	-0.22	9.28	2.97
2013	3.25	0.74	0.46											

SECTOR BREAKDOWN



TOP 5 HOLDINGS

- Boubyan Petrochemicals Company
- MABANEE
- Commercial Facilities Company
- Burgan Bank
- National Bank of Kuwait

MARKET REVIEW

Both price and weighted indices have achieved positive performances at end of March, as a result of the continuance of the speculative approach and focusing on purchasing small-cap stocks and some blue chips, which announced the results and distributed relatively good dividends for the year ended 31/12/2012. On the other hand, Kuwait 15 index had minor losses, as a result of the reluctance from the traders of the large-cap and operational stocks.

It was clear also the increase in value of trades comparing with the previous month, which promote to extend for further trading opportunities for the coming days.

PARAMETERS

Fund	Al Wasm Fund
Ticker	KFIWASM KK
Benchmark	MSCI- Kuwait
Analysis Start	June 2005

FUND OBJECTIVE: The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

FUND DETAILS

Fund Capital:	Variable
Fund Capital Range:	KD 5 Million to KD 50 Million
Fund structure:	Open-ended
First public Offering:	22/06/2005

PORTFOLIO MANAGEMENT

Fund manager	Kuwait Finance and Investment Company
Custodian	Gulf Clearing Company
Auditors	KPMG Safi Al-Mutawa & Partners
Fund Currency	Kuwaiti Dinars

Fees & Expenses

Management Fees:	1.75% per annum
Subscription fees:	2%
Minimum Subscription:	1000Units
Subscription/Redemption:	Weekly



Legal Disclaimer

Kuwait Finance & Investment Company Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. Mutual funds are subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

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