



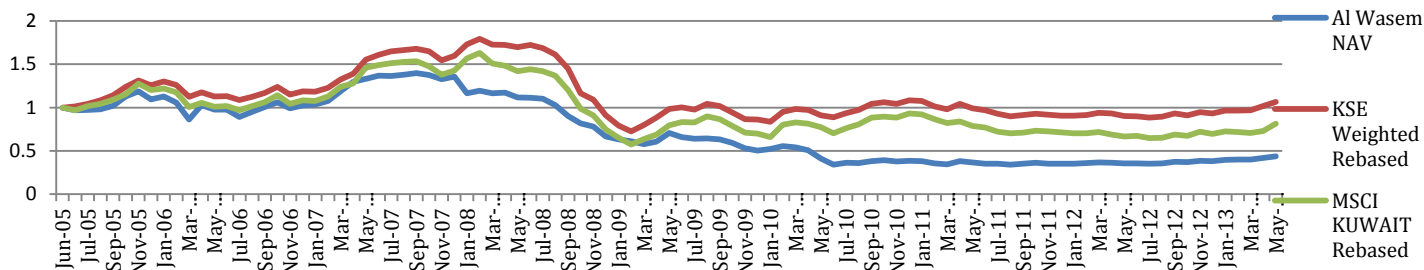
## Performance Fact Sheet: As of May 2013

### PERFORMANCE: Ending May, 2013

<b>Fund NAV</b>	<b>KD 0.437</b>
<b>Fund MTD</b>	<b>▲ 4.31%</b>
<b>Since Inception</b>	<b>-26.28%</b>

<b>Fund Size</b>	<b>KD 2,186,490</b>
<b>Fund YTD</b>	<b>▲ 13.99%</b>
<b>Dividends</b>	<b>KD 0.300 per unit on 20/08/2007</b>

### PERFORMANCE: June 2005 – May 2013



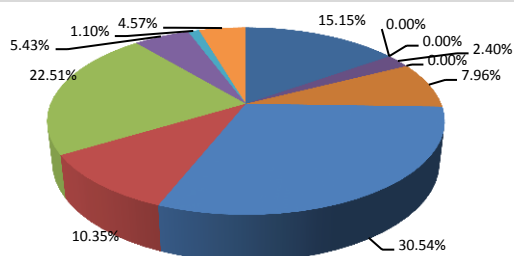
### PERFORMANCE: Ending May, 2013 (not annualized if less than 1 year)

	MTD	YTD	1 Year	3 years	Since Inception
Al Wasm Fund	4.31%	13.99%	23.18%	6.08%	-26.28%
KSE W-Index	4.45%	13.96%	17.61%	16.99%	6.30%
MSCI-Kuwait	11.24%	13.70%	21.71%	5.12%	-18.76%

### MONTHLY RETURN (%)

Years	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	KSE W.
2005						-3.15	0.36	0.65	4.27	10.51	5.38	-7.89	9.42	25.58
2006	2.99	-6.28	-18.52	19.23	-4.93	0.05	-8.59	6.70	5.57	5.40	-6.59	3.62	-6.29	-5.43
2007	0.86	4.20	10.21	9.32	2.55	2.75	-0.22	0.88	1.34	-1.50	-3.47	2.36	32.44	34.47
2008	10.03	2.71	-2.74	0.81	-4.83	-0.34	-0.77	-6.88	-12.33	-9.31	-4.29	-14.62	-36.90	-43.12
2009	-5.00	-3.89	-5.55	5.11	16.56	-6.56	-2.79	0.37	-1.54	-6.27	-11.08	-4.28	-24.33	-5.15
2010	3.38	6.48	-2.73	-7.22	-18.82	-17.12	7.88	-1.68	6.67	2.62	-3.87	2.17	-23.81	25.51
2011	-0.57	-7.04	-3.29	11.25	-4.61	-3.09	-0.79	-2.58	2.71	3.18	-2.92	-0.26	-8.82	-16.22
2012	0.16	2.44	2.25	-1.02	-2.62	0.65	-1.77	1.67	5.07	-1.49	4.11	-0.22	9.28	2.97
2013	3.25	0.74	0.46	4.58	4.31									

### SECTOR BREAKDOWN



- Industrial
- Consumer Goods
- Consumer Services
- Parallel
- Oil & Gas
- Telecommunications
- Banks
- Real Estate
- Financial Services
- Basic Materials
- Unquoted Sector
- Cash

### TOP 5 HOLDINGS

- National Bank of Kuwait
- MABANEE
- Kuwait Projects Company
- ZAIN
- Commercial Facilities Company

### MARKET REVIEW

KSE indices "Price, weighted, Kuwait 15" have continued their strong performance at the end of the month's trading, and recoded good gains by 12% and 4.5% and 2.8%, respectively, backed up with the optimism experienced by traders since the beginning of the year, which led to continue the speculative approach on several stocks, especially the low priced ones enabling the price index to break the 8,400 point barrier during the month and closed at 8,300 points as a result of the profit taking.

### PARAMETERS

<b>Fund</b>	Al Wasm Fund
<b>Ticker</b>	KFIWASM KK
<b>Benchmark</b>	MSCI- Kuwait
<b>Analysis Start</b>	June 2005

### PORTFOLIO MANAGEMENT

<b>Fund manager</b>	Kuwait Finance and Investment Company
<b>Custodian</b>	Gulf Clearing Company
<b>Auditors</b>	KPMG Safi Al-Mutawa & Partners
<b>Fund Currency</b>	Kuwaiti Dinars

### FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

### FUND DETAILS

<b>Fund Capital:</b>	Variable
<b>Fund Capital Range:</b>	KD 5 Million to KD 50 Million
<b>Fund structure:</b>	Open-ended
<b>First public Offering:</b>	22/06/2005

### Fees & Expenses

<b>Management Fees:</b>	1.75% per annum
<b>Subscription fees:</b>	2%
<b>Minimum Subscription:</b>	1000Units
<b>Subscription/Redemption:</b>	Weekly



#### Legal Disclaimer

Kuwait Finance & Investment Company Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. Mutual funds are subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

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