



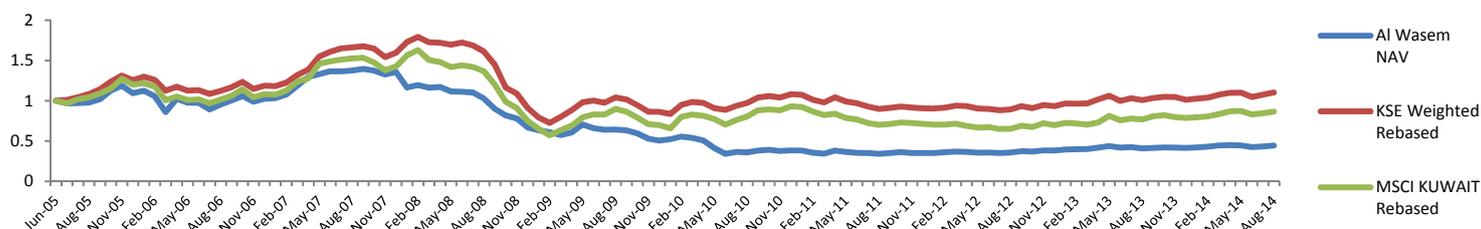
Performance Fact Sheet: As of August 2014

PERFORMANCE: Ending August, 2014

Fund NAV	KD 0.4438
Fund MTD	2.55%
Since Inception	-25.62%

Fund Size	KD 2,272,840
Fund YTD	7.23%
Dividends	KD 0.300 per unit on 20/08/2007

PERFORMANCE: June 2005 – August 2014



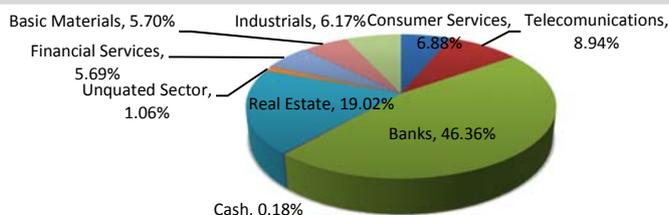
PERFORMANCE: Ending August, 2014 (not annualized if less than 1 year)

	MTD	YTD	1 Year	3 years	Since Inception
Al Wasm Fund	2.55%	7.23%	8.36%	29.76%	-25.62%
KSE W-Index	2.13%	8.65%	9.01%	22.32%	9.90%
MSCI-Kuwait	1.18%	8.59%	11.26%	21.74%	-14.55%

MONTHLY RETURN (%)

Years	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	KSE W.
2005						-3.15	0.36	0.65	4.27	10.51	5.38	-7.89	9.42	25.58
2006	2.99	-6.28	-18.52	19.23	-4.93	0.05	-8.59	6.70	5.57	5.40	-6.59	3.62	-6.29	-5.43
2007	0.86	4.20	10.21	9.32	2.55	2.75	-0.22	0.88	1.34	-1.50	-3.47	2.36	32.44	34.47
2008	10.03	2.71	-2.74	0.81	-4.83	-0.34	-0.77	-6.88	-12.33	-9.31	-4.29	-14.62	-36.90	-43.12
2009	-5.00	-3.89	-5.55	5.11	16.56	-6.56	-2.79	0.37	-1.54	-6.27	-11.08	-4.28	-24.33	-5.15
2010	3.38	6.48	-2.73	-7.22	-18.82	-17.12	7.88	-1.68	6.67	2.62	-3.87	2.17	-23.80	25.51
2011	-0.57	-7.04	-3.29	11.25	-4.61	-3.09	-0.79	-2.58	2.71	3.18	-2.92	-0.26	-8.82	-16.22
2012	0.16	2.44	2.25	-1.02	-2.62	0.65	-1.77	1.67	5.07	-1.49	4.11	-0.22	9.28	2.97
2013	3.25	0.74	0.46	4.58	4.31	-4.28	1.34	-3.42	1.19	1.54	-0.29	-1.37	7.91	8.43
2014	1.68	2.15	3.53	0.65	-0.54	-4.84	2.08	2.55						

SECTOR BREAKDOWN



TOP 5 HOLDINGS

- National Bank of Kuwait
- Kuwait Finance House
- Zain
- Ahli United Bank
- Mabane

MARKET REVIEW

All three indices of KSE (price, weighted, Kuwait 15) have continued to realizing gains for the second consecutive month due to ongoing purchase activities on several stocks within different sectors. Despite the good performance of the indices at the end of the trading month; the large difference between the price and weighted indices remains, whereas the price index was down by 1.6% since the beginning of the year and weighted index was up 8.7%. The focus on the small-cap shares (speculative) was clear, especially on the companies that have announced their financial results of H1-2014, and this has reflected positively on the price and weighted indices as they achieved gains of 4.2% and 2.1% respectively

PARAMETERS

Fund	Al Wasm Fund
Ticker	KFIWASM KK
Benchmark	MSCI- Kuwait
Analysis Start	June 2005

PORTFOLIO MANAGEMENT

Fund manager	Kuwait Finance and Investment Company
Custodian	Gulf Clearing Company
Auditors	KPMG Safi Al-Mutawa& Partners
Fund Currency	Kuwaiti Dinars

FUND OBJECTIVE: The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up to 20% of the Fund Net Asset Value.

FUND DETAILS

Fund Capital:	Variable
Fund Capital Range:	KD 5 Million to KD 50 Million
Fund structure:	Open-ended
First public Offering:	22/06/2005

Fees & Expenses

Management Fees:	1.75% per annum
Subscription fees:	2%
Minimum Subscription:	1000 Units
Subscription/Redemption:	Weekly



Legal Disclaimer

Kuwait Finance & Investment Company Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. Mutual funds are subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

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