



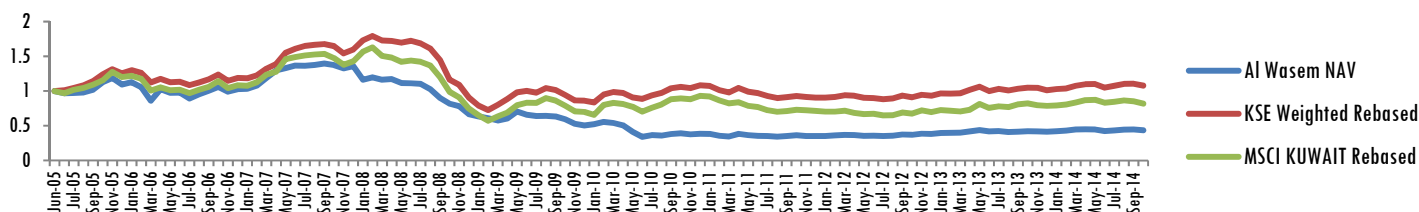
Performance Fact Sheet: As of October 2014

PERFORMANCE: Ending Oct, 2014

Fund NAV	KD 0.434
Fund MTD	-2.45%
Since Inception	-26.60%

Fund Size	KD 2,237,972
Fund YTD	4.86%
Dividends	KD 0.300 per unit on 20/08/2007

PERFORMANCE: June 2005 – October 2014



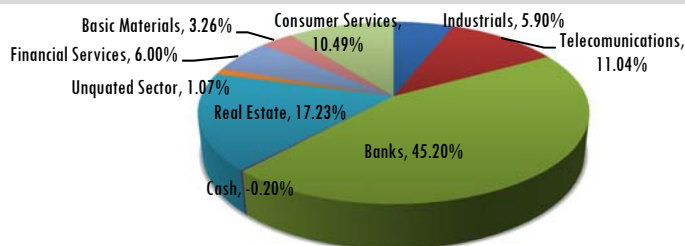
PERFORMANCE: Ending October, 2014 (not annualized if less than 1 year)

	MTD	YTD	1 Year	3 years	Since Inception
Al Wasm Fund	-2.45%	4.86%	3.13%	19.73%	-26.60%
KSE W-Index	-2.48%	6.47%	3.14%	16.09%	7.69%
MSCI-Kuwait	-3.94%	3.97%	0.13%	11.92%	-18.18%

MONTHLY RETURN (%)

Years	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	KSE W.
2005						-3.15	0.36	0.65	4.27	10.51	5.38	-7.89	9.42	25.58
2006	2.99	-6.28	-18.52	19.23	-4.93	0.05	-8.59	6.70	5.57	5.40	-6.59	3.62	-6.29	-5.43
2007	0.86	4.20	10.21	9.32	2.55	2.75	-0.22	0.88	1.34	-1.50	-3.47	2.36	32.44	34.47
2008	10.03	2.71	-2.74	0.81	-4.83	-0.34	-0.77	-6.88	-12.33	-9.31	-4.29	-14.62	-36.90	-43.12
2009	-5.00	-3.89	-5.55	5.11	16.56	-6.56	-2.79	0.37	-1.54	-6.27	-11.08	-4.28	-24.33	-5.15
2010	3.38	6.48	-2.73	-7.22	-18.82	-17.12	7.88	-1.68	6.67	2.62	-3.87	2.17	-23.80	25.51
2011	-0.57	-7.04	-3.29	11.25	-4.61	-3.09	-0.79	-2.58	2.71	3.18	-2.92	-0.26	-8.82	-16.22
2012	0.16	2.44	2.25	-1.02	-2.62	0.65	-1.77	1.67	5.07	-1.49	4.11	-0.22	9.28	2.97
2013	3.25	0.74	0.46	4.58	4.31	-4.28	1.34	-3.42	1.19	1.54	-0.29	-1.37	7.91	8.43
2014	1.68	2.15	3.53	0.65	-0.54	-4.84	2.08	2.55	0.25	-2.45				

SECTOR BREAKDOWN



TOP 5 HOLDINGS

National Bank of Kuwait
Kuwait Finance House
Zain
Ahli United Bank
Mabane

MARKET REVIEW

The KSE Weighted Index reported a marginal decrease of -2.5% mainly due to the effect from the recent diminish in oil prices. The worst performing sectors were Basic Materials, which had dropped by 7%, Oil and Gas decreased by 3%, and the Telecom sector declined by -4. This month Kuwait revealed plans to slash costly state subsidies on diesel, kerosene and jet fuel – relatively minor reforms – and it is studying hikes in electricity and water costs that would have a bigger effect. Lavish subsidies, mostly on energy, swallow about KWD 5.1bn (USD17.7bn) annually in Kuwait, or approximately a quarter of the government's projected spending this fiscal year, according to government figures.

PARAMETERS

Fund	Al Wasm Fund
Ticker	KFIWASM KK
Benchmark	MSCI- Kuwait
Analysis Start	June 2005

PORTFOLIO MANAGEMENT

Fund manager	Kuwait Finance and Investment Company
Custodian	Gulf Clearing Company
Auditors	KPMG Safi Al-Mutawa & Partners
Fund Currency	Kuwaiti Dinars

FUND OBJECTIVE: The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

FUND DETAILS

Fund Capital:	Variable
Fund Capital Range:	KD 5 Million to KD 50 Million
Fund structure:	Open-ended
First public Offering:	22/06/2005

Fees & Expenses

Management Fees:	1.75% per annum
Subscription fees:	2%
Minimum Subscription:	1000Units
Subscription/Redemption:	Weekly



Legal Disclaimer

Kuwait Finance & Investment Company Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. Mutual funds are subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.

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