



## Performance Fact Sheet

August, 2015

### NAV

KWD 0.373

### Performance

MTD -8.12% Fund -8.01% Benchmark -8.01%

YTD -5.69% Fund -5.69% Benchmark -12.20%

### Concentrations

Total Holdings 19 Fund 19 Benchmark 184

Top 5 Holdings % 46.35% Fund 46.35% Benchmark 40.04%

Cash Holdings 0.86% Fund 0.86% Benchmark N/A

### Fund Size

KWD 2,214 Mln

### RISK METRICS

	Fund	Benchmark
Volatility	28.50%	18.45%
Sharp Ratio	-0.111	0.002
Tracking Error	17.28%	
Information Ratio	0.337	
Alpha (MTD)	6.16%	
Beta (MTD)	0.958	
Alpha (Annual)	0.075	
Beta (Annual)	0.927	
Risk Free Rate	0.78%	

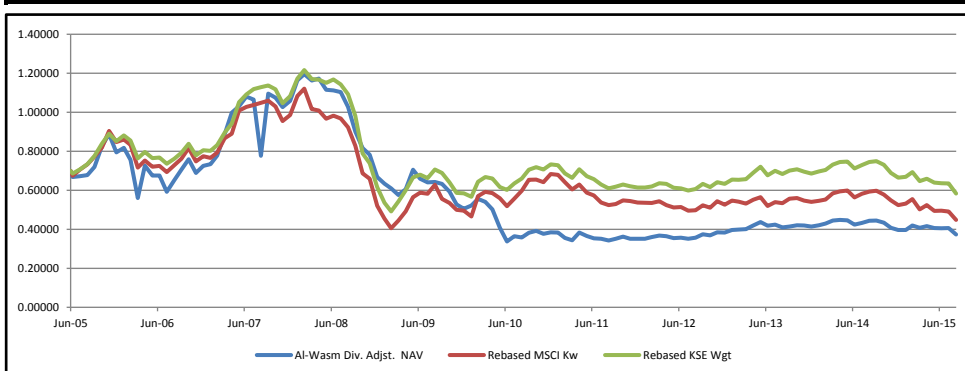
### FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

### PARAMETERS & FUND DETAILS

**Thomson Reuters Ticker**  
LP65038256  
**Bloomberg Ticker**  
KFIWASM KK  
**Benchmark**  
KSE Capitalization Weighted Index  
**Analysis Start**  
Jun-05  
**Fund manager**  
Kuwait Finance and Investment Company  
**Custodian**  
Gulf Clearing Company  
**Auditors**  
KPMG Safi Al-Mutawa & Partners  
**Fund Currency**  
Kuwaiti Dinars  
**Fund Capital:**  
Variable  
**Fund Capital Range:**  
KD 5 Million to KD 50 Million  
**Fund structure:**  
Open-ended  
**First public Offering:**  
22/06/2005  
**Management Fees:**  
1.25% per annum  
**Incentive Fees:**  
10% for Over 10% Annual Return  
**Subscription fees:**  
2%  
**Minimum Subscription:**  
1000 Units  
**Subscription/Redemption:**  
Weekly  
**Dividends:**  
KD 0.300 per unit on 20/08/2007

### NAV Performance



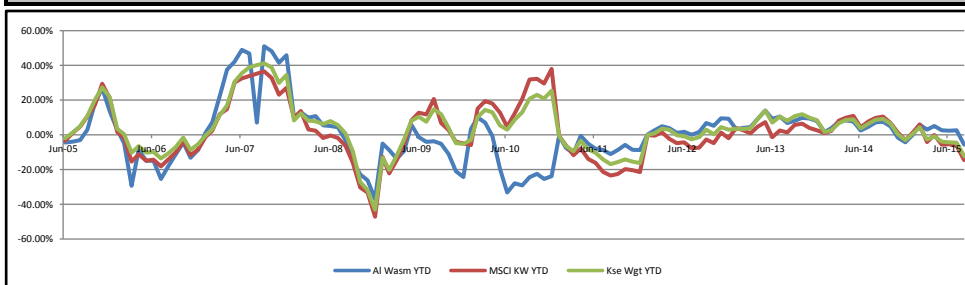
### Performance

	Yearly	2 Years	3 Years	4 years	5 Years	Since Incpt.
<b>Fund</b>	-15.87%	-9.91%	-0.39%	6.28%	-58.54%	-46.61%
<b>KSE Wgt.</b>	-21.69%	-16.73%	-7.81%	-5.67%	-40.55%	-16.54%
<b>MSCI Kuwait</b>	-24.49%	-19.54%	-14.32%	-15.42%	-45.92%	-35.96%

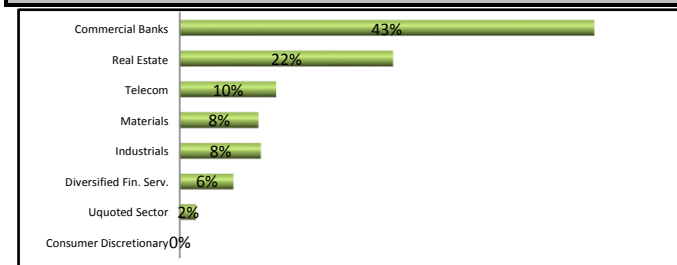
### Fund MTD

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2005						-4.4%	0.5%	0.9%	6.1%	14.9%	7.3%	-10.6%
2006	2.9%	-7.5%	-25.9%	29.5%	-7.0%	0.1%	-12.4%	10.1%	8.1%	7.7%	-9.2%	5.2%
2007	1.2%	5.9%	14.2%	12.5%	3.3%	4.7%	-1.4%	-27.1%	41.0%	-1.9%	-4.4%	3.0%
2008	10.0%	2.7%	-2.7%	0.8%	-4.8%	-0.3%	-0.8%	-6.9%	-12.3%	-9.3%	-4.3%	-14.6%
2009	-5.0%	-3.9%	-5.5%	5.1%	16.6%	-6.6%	-2.8%	0.4%	-1.5%	-6.3%	-11.1%	-4.3%
2010	3.4%	6.5%	-2.7%	-7.2%	-18.8%	-17.1%	7.9%	-1.7%	6.7%	2.6%	-3.9%	2.2%
2011	-0.5%	-7.0%	-3.3%	11.2%	-4.6%	-3.1%	-0.8%	-2.6%	2.7%	3.2%	-2.9%	-0.3%
2012	0.2%	2.4%	2.3%	-1.0%	-2.6%	0.6%	-1.8%	1.7%	5.1%	-1.5%	4.1%	-0.2%
2013	3.3%	0.7%	0.5%	4.6%	4.3%	-4.3%	1.3%	-3.4%	1.2%	1.5%	-0.3%	-1.4%
2014	1.7%	2.2%	3.5%	0.6%	-0.5%	-4.8%	2.1%	2.5%	0.2%	-2.5%	-6.1%	-2.8%
2015	0.1%	5.8%	-2.7%	2.1%	-2.4%	-0.2%	0.2%	-8.1%				

### YTD Performance



### Sector BreakDown



### Top 5 Holdings

National Bank of Kuwait  
Jazeera Airways Company  
Mabane Company  
Ahli United Bank B.U.C  
Kuwait Finance House

### MARKET REVIEW

% Kuwait's KSE's weighted index diminished -8.0%, while the KSE price index closed 6.9% lower. Consumer goods fell -21.2%, while losses were observed in Telecom -10.8%, Financial Services -10.8%, and Banks -6.5%. In Kuwait, S&P ratings services affirmed its 'AA/A-1' long- and short-term foreign and local currency sovereign credit ratings. The outlook is stable. S&P ratings believes Kuwait's outlook will remain unchanged as they continue to be supported by the sovereign's high levels of accumulated wealth and very strong external and fiscal asset (stock) positions the Kuwaiti government, via KIA, has accumulated substantial assets through oil and gas production over the years, saving its oil wealth in a practical manner

### Legal Disclaimer

KFIC Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. The fund is subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.