



Performance Fact Sheet

May, 2015

NAV KWD 0.406

Performance

MTD

-2.36%

Fund

-2.36%

-3.04%

YTD

2.63%

-3.88%

Concentrations

Total Holdings

20

Benchmark

186

Top 5 Holdings %

42.57%

40.80%

Cash Holdings

4.76%

N/A

Fund Size KWD 2,4Mln

RISK METRICS	Fund	Benchmark
Volatility	28.74%	18.50%
Sharp Ratio	-3.584	-5.379
Tracking Error	17.44%	
Information Ratio	0.324	
Alpha (MTD)	5.39%	
Beta (MTD)	0.958	
Alpha (Annual)	2.003	
Beta (Annual)	0.935	
Risk Free Rate	100.78%	

FUND OBJECTIVE:

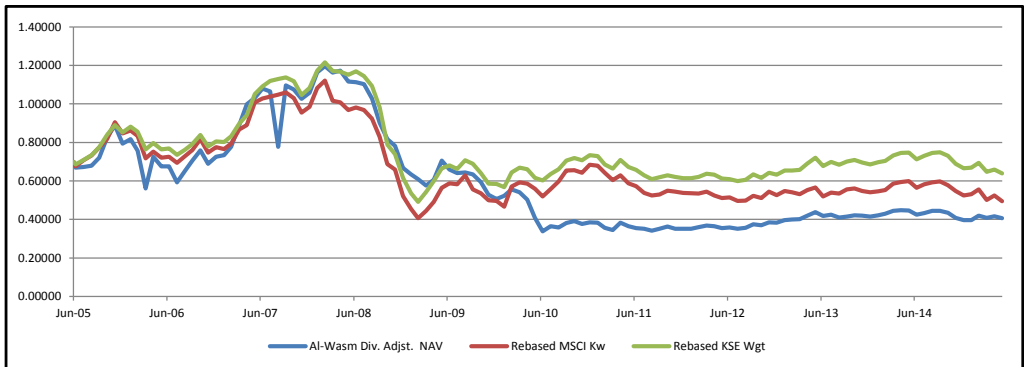
The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing.

The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

PARAMETERS & FUND DETAILS

Thomson Reuters Ticker
LP65038256
Bloomberg Ticker
KFIWASM KK
Benchmark
KSE Capitalization Weighted Index
Analysis Start
Jun-05
Fund manager
Kuwait Finance and Investment Company
Custodian
Gulf Clearing Company
Auditors
KPMG Safi Al-Mutawa & Partners
Fund Currency
Kuwaiti Dinars
Fund Capital:
Variable
Fund Capital Range:
KD 5 Million to KD 50 Million
Fund structure:
Open-ended
First public offering:
22/06/2005
Management Fees:
1.25% per annum
Incentive Fees:
10% for Over 10% Annual Return
Subscription fees:
2%
Minimum Subscription:
1000 Units
Subscription/Redemption:
Weekly
Dividends:
KD 0.300 per unit on 20/08/2007

NAV Performance

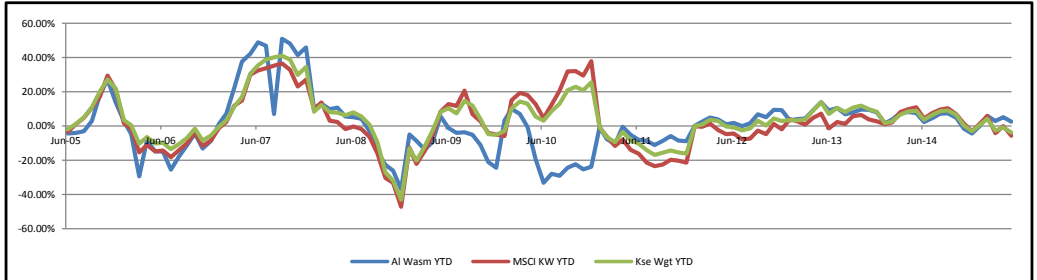


Performance

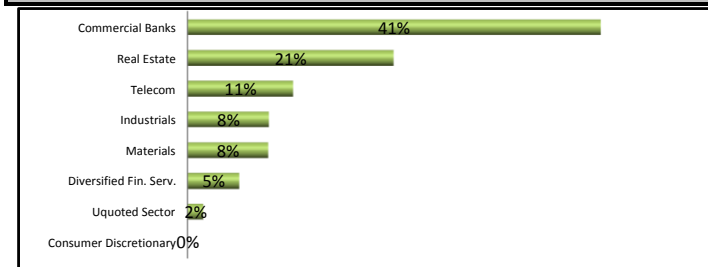
	Yearly	2 Years	3 Years	4 years	5 Years	Since Incpt.
Fund	-8.80%	-2.90%	13.75%	14.81%	-63.45%	-41.89%
KSE Wgt.	-14.45%	-5.63%	4.86%	-2.81%	-45.31%	-8.64%
MSCI Kuwait	-17.53%	-4.87%	-3.77%	-13.73%	-49.66%	-29.32%

Fund MTD	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2005						-4.4%	0.5%	0.9%	6.1%	14.9%	7.3%	-10.6%
2006	2.9%	-7.5%	-25.9%	29.5%	-7.0%	0.1%	-12.4%	10.1%	8.1%	7.7%	-9.2%	5.2%
2007	1.2%	5.9%	14.2%	12.5%	3.3%	4.7%	-1.4%	-27.1%	41.0%	-1.9%	-4.4%	3.0%
2008	10.0%	2.7%	-2.7%	0.8%	-4.8%	-0.3%	-0.8%	-6.9%	-12.3%	-9.3%	-4.3%	-14.6%
2009	-5.0%	-3.9%	-5.5%	5.1%	16.6%	-6.6%	-2.8%	0.4%	-1.5%	-6.3%	-11.1%	-4.3%
2010	3.4%	6.5%	-2.7%	-7.2%	-18.8%	-17.1%	7.9%	-1.7%	6.7%	2.6%	-3.9%	2.2%
2011	-0.5%	-7.0%	-3.3%	11.2%	-4.6%	-3.1%	-0.8%	-2.6%	2.7%	3.2%	-2.9%	-0.3%
2012	0.2%	2.4%	2.3%	-1.0%	-2.6%	0.6%	-1.8%	1.7%	5.1%	-1.5%	4.1%	-0.2%
2013	3.3%	0.7%	0.5%	4.6%	4.3%	-4.3%	1.3%	-3.4%	1.2%	1.5%	-0.3%	-1.4%
2014	1.7%	2.2%	3.5%	0.6%	-0.5%	-4.8%	2.1%	2.5%	0.2%	-2.5%	-6.1%	-2.8%
2015	0.1%	5.8%	-2.7%	2.1%	-2.4%							

YTD Performance



Sector BreakDown



Top 5 Holdings

- National Bank of Kuwait
- Jazeera Airways Company
- Mabane Company
- Ahli United Bank B.U.C
- Kuwait Finance House

MARKET REVIEW

KSE witnessed strong sell-offs with negative returns being reported across most sectors, with Oil & Gas leading the losers by -8.5% and Telecom by -6.9%. Modest returns were witnessed in Basic Materials and Consumer Goods. Small-cap stocks fared better resulting in KSE weighted reporting gains of -3.0% compared to KSE 15 Large-cap Index which declined by -4%. On the economic side, Kuwait's inflation has soared to its highest level in three years, at +3.4% according to the official statistics office. The significant rise is heavily influenced by housing costs, which account for nearly +29.0% of consumer expenses. They jumped +6.3% year-on-year but were flat month-on-month

Legal Disclaimer

KFIC Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. The fund is subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.