



Performance Fact Sheet

November, 2015

NAV	KWD 0.387	Performance MTD	Fund 1.85%	Benchmark 1.18%	Concentrations Total Holdings	Fund 20	Benchmark 182
Fund Size	KWD 2.288 Mln	YTD	-2.25%	-10.46%	Top 5 Holdings %	45.86%	40.18%
					Cash Holdings	3.98%	N/A

RISK METRICS	Fund	Benchmark
Volatility	28.16%	18.23%
Sharp Ratio	-0.121	-0.026
Tracking Error		17.13%
Information Ratio		0.499
Alpha (MTD)		5.29%
Beta (MTD)		0.959
Alpha (Annual)		0.130
Beta (Annual)		0.918
Risk Free Rate		0.78%

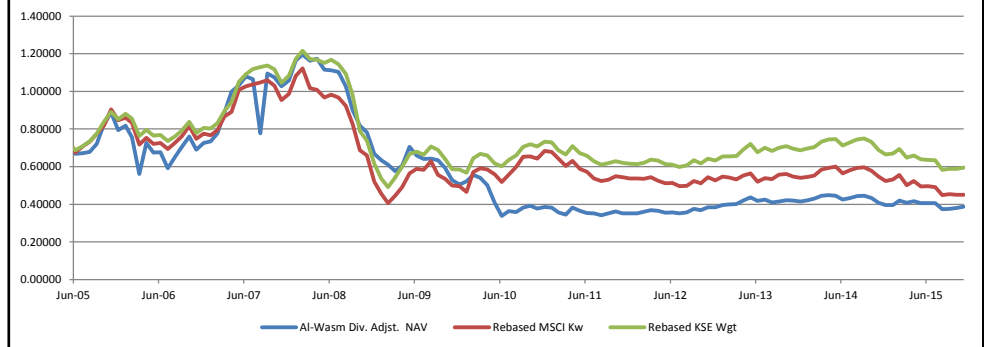
FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

PARAMETERS & FUND DETAILS

Thomson Reuters Ticker
LP65038256
Bloomberg Ticker
KFIWASM KK
Benchmark
KSE Capitalization Weighted Index
Analysis Start
Jun-05
Fund manager
Kuwait Finance and Investment Company
Custodian
Gulf Clearing Company
Auditors
KPMG Safi Al-Mutawa & Partners
Fund Currency
Kuwaiti Dinars
Fund Capital:
Variable
Fund Capital Range:
KD 5 Million to KD 50 Million
Fund structure:
Open-ended
First public Offering:
22/06/2005
Management Fees:
1.25% per annum
Incentive Fees:
10% for Over 10% Annual Return
Subscription fees:
2%
Minimum Subscription:
1000 Units
Subscription/Redemption:
Weekly
Dividends:
KD 0.300 per unit on 20/08/2007

NAV Performance

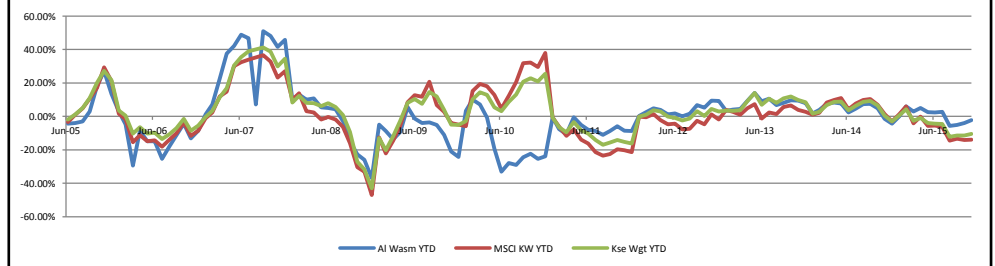


Performance

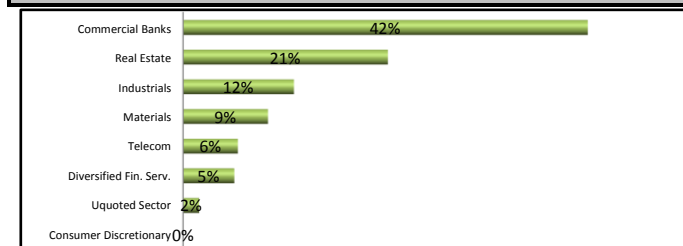
	Yearly	2 Years	3 Years	4 years	5 Years	Since Incpt.
Fund	-5.00%	-6.50%	0.90%	10.26%	-42.03%	-44.66%
KSE Wgt.	-13.54%	-13.23%	-5.91%	-3.12%	-3.38%	-14.89%
MSCI Kuwait	-17.73%	-16.62%	-14.41%	-16.06%	-13.46%	-35.55%

Fund MTD	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2005												
2006	2.9%	-7.5%	-25.9%	29.5%	-7.0%	0.1%	-12.4%	10.1%	8.1%	7.7%	-9.2%	5.2%
2007	1.2%	5.9%	14.2%	12.5%	3.3%	4.7%	-1.4%	-27.1%	41.0%	-1.9%	-4.4%	3.0%
2008	10.0%	2.7%	-2.7%	0.8%	-4.8%	-0.3%	-0.8%	-6.9%	-12.3%	-9.3%	-4.3%	-14.6%
2009	-5.0%	-3.9%	-5.5%	5.1%	16.6%	-6.6%	-2.8%	0.4%	-1.5%	-6.3%	-11.1%	-4.3%
2010	3.4%	6.5%	-2.7%	-7.2%	-18.8%	-17.1%	7.9%	-1.7%	6.7%	2.6%	-3.9%	2.2%
2011	-0.5%	-7.0%	-3.3%	11.2%	-4.6%	-3.1%	-0.8%	-2.6%	2.7%	3.2%	-2.9%	-0.3%
2012	0.2%	2.4%	2.3%	-1.0%	-2.6%	0.6%	-1.8%	1.7%	5.1%	-1.5%	4.1%	-0.2%
2013	3.3%	0.7%	0.5%	4.6%	4.3%	-4.3%	1.3%	-3.4%	1.2%	1.5%	-0.3%	-1.4%
2014	1.7%	2.2%	3.5%	0.6%	-0.5%	-4.8%	2.1%	2.5%	0.2%	-2.5%	-6.1%	-2.8%
2015	0.1%	5.8%	-2.7%	2.1%	-2.4%	-0.2%	0.2%	-8.1%	0.5%	1.2%	1.8%	

YTD Performance



Sector BreakDown



Top 5 Holdings

National Bank of Kuwait
Kuwait Finance House
Mabane Company
Ahli United Bank B.U.C
Jazeera Airways Company

MARKET REVIEW

Kuwait is one of the few countries in the region that has carried out significant economic reforms to retain stability of its financial situation. The country's financial situation is "very good" and would be crowned by the reforms introduced by the government to diversify national economy. Kuwait equities closed out in bullish territory with KSE weighted index finishing +1.2% higher and KSE Price index recording returns of +0.5%. A majority of the financial sector stocks closed out positive, with Real Estate increasing by +5.7% and Banks remaining flat at +0.6%. Telecoms also reported decent gains of +2.7% and Consumer Services enjoyed gains of +2.5%.

Legal Disclaimer

Kfif Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. The fund is subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.