



Performance Fact Sheet

February, 2016

NAV	KWD 0.351	Performance MTD	Fund	Benchmark	Concentrations	Fund	Benchmark
		YTD	0.75%	1.37%	Total Holdings	18	184
			-6.49%	-6.14%	Top 5 Holdings %	45.22%	31.67%
					Cash Holdings	13.48%	N/A

Fund Size KWD 2.035 Mln

RISK METRICS	Fund	Benchmark
Volatility	27.93%	18.18%
Sharp Ratio	-0.130	-0.052
Tracking Error	16.98%	
Information Ratio	0.323	
Alpha (MTD)	6.17%	
Beta (MTD)	0.958	
Alpha (Annual)	0.171	
Beta (Annual)	0.910	
Risk Free Rate	0.78%	

FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

PARAMETERS & FUND DETAILS

Fund manager
Kuwait Finance and Investment Company

Fund Manager's Management Fees:

1.25% per annum

Fund Manager's Incentive Fees:

10% for Over 10%

Thomson Reuters

LP65038256

Bloomberg Ticker

KFIWASM KK

Benchmark

KSE Capitalization

Custodian

Gulf Clearing Company

Fees: 0.075% P. A.

Investment controller

Gulf Clearing Company

Fees: 0.05% P. A.

Share Registrar

Gulf Clearing Company

Fees: KWD 1,500 P.A.

Auditors

RSM Albazie Consulting WLL

Fees: KWD 2,500 P.A.

Fund Currency

Kuwaiti Dinars

Fund Capital:

Variable

Fund Capital Range:

KD 5 Million to KD

Fund structure:

Open-ended

First public Offering:

22/06/2005

Subscription fees:

2%

Minimum Subscription:

1000 Units

Subscription/Redemption:

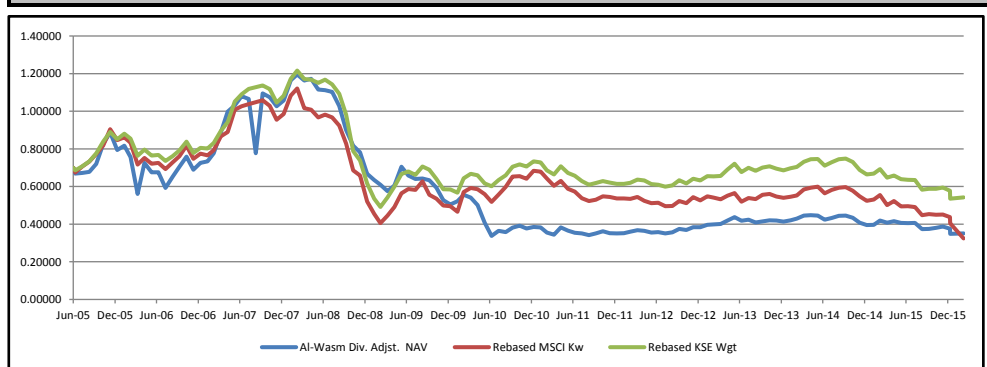
Weekly

Analysis Start Jun-05

Dividends:

KD 0.300 per unit on 20/08/2007

NAV Performance

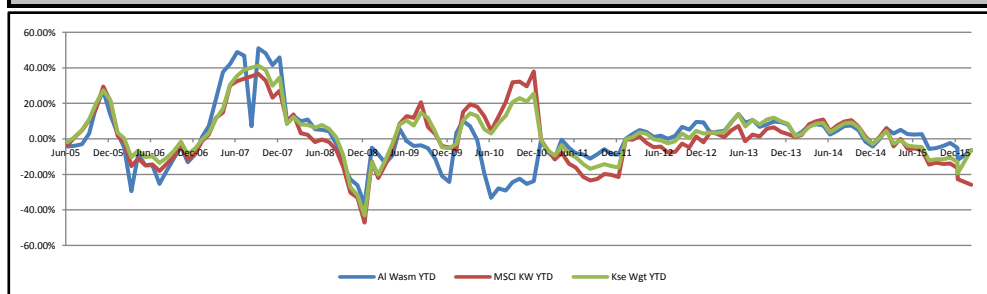


Performance

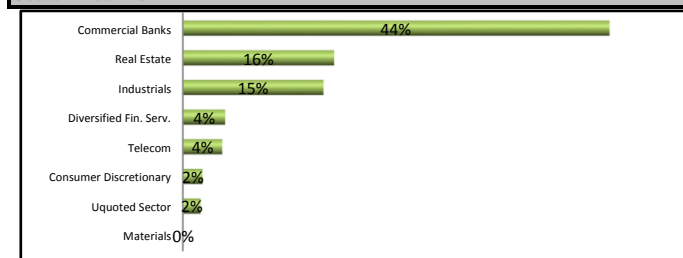
	Yearly	2 Years	3 Years	4 years	5 Years	Since Incpt.
Fund	-16.23%	-21.10%	-12.38%	-4.63%	-38.99%	-49.78%
KSE Wgt.	-21.73%	-25.84%	-17.34%	-14.74%	0.01%	-22.40%
MSCI Kuwait	-41.59%	-44.57%	-39.01%	-40.42%	-27.16%	-53.64%

Fund MTD	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2005												
2006	2.9%	-7.5%	-25.9%	29.5%	-7.0%	-4.4%	0.5%	0.9%	6.1%	14.9%	7.3%	-10.6%
2007	1.2%	5.9%	14.2%	12.5%	3.3%	4.7%	-1.4%	-27.1%	41.0%	-1.9%	-4.4%	3.0%
2008	10.0%	2.7%	-2.7%	0.8%	-4.8%	-0.3%	-0.8%	-6.9%	-12.3%	-9.3%	-4.3%	-14.6%
2009	-5.0%	-3.9%	-5.5%	5.1%	16.6%	-6.6%	-2.8%	0.4%	-1.5%	-6.3%	-11.1%	-4.3%
2010	3.4%	6.5%	-2.7%	-7.2%	-18.8%	-17.1%	7.9%	-1.7%	6.7%	2.6%	-3.9%	2.2%
2011	-0.5%	-7.0%	-3.3%	11.2%	-4.6%	-3.1%	-0.8%	-2.6%	2.7%	3.2%	-2.9%	-0.3%
2012	0.2%	2.4%	2.3%	-1.0%	-2.6%	0.6%	-1.8%	1.7%	5.1%	-1.5%	4.1%	-0.2%
2013	3.3%	0.7%	0.5%	4.6%	4.3%	-4.3%	1.3%	-3.4%	1.2%	1.5%	-0.3%	-1.4%
2014	1.7%	2.2%	3.5%	0.6%	-0.5%	-4.8%	2.1%	2.5%	0.2%	-2.5%	-6.1%	-2.8%
2015	0.1%	5.8%	-2.7%	2.1%	-2.4%	-0.2%	0.2%	-8.1%	0.5%	1.2%	1.8%	-3.0%
2016	-7.2%	0.8%										

YTD Performance



Sector BreakDown



Top 5 Holdings

National Bank of Kuwait
Kuwait Finance House
Ahli United Bank
Agility
Mabanee

MARKET REVIEW

Kuwait's weighted index increased by +1.4%. Strong performance came from Consumer Goods which rose 15.9% and Oil & Gas increased +3.4%. In Kuwait, S&P sees Kuwait weathering the current low oil price environment despite the drop in oil prices given its large fiscal and external net asset positions. Real GDP growth was forecasted at an average of +2.4% in 2016-2019. S&P sees Kuwait budget surpluses around +8% of GDP for budget years 2016-2019.

Legal Disclaimer

KFIC Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. The fund is subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.