



Performance Fact Sheet

November, 2016

NAV KWD 0.3606

Performance
MTD 3.0%
QTD 4.43%
YTD -4.0%

Fund 3.0%
4.43%
-4.0%

Benchmark 3.7%
5.70%
-3.8%

Concentrations
Total Holdings 20
Top 5 Holdings % 47.5%
Cash Holdings 1.1%

Fund 20
47.5%
1.1%

Benchmark 182
40.7%
N/A

Fund Size KWD 2.079 Mn

RISK METRICS	Fund	Benchmark
Volatility	27.05%	17.65%
Sharp Ratio	-0.154	-0.104
Tracking Error	16.42%	
Information Ratio	-0.015	
Alpha (MTD)	4.67%	
Beta (MTD)	0.958	
Alpha (Annual)	0.151	
Beta (Annual)	0.903	
Risk Free Rate	0.78%	

FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

PARAMETERS & FUND DETAILS

Fund manager
Kuwait Finance and Investment Company

Fund Manager's Management Fees:
1.25% per annum

Fund Manager's Incentive Fees:

10% for Over 10%

Thomson Reuters

LP65038256

Bloomberg Ticker

KFIWASM KK

Benchmark

KSE Capitalization

Custodian

Gulf Clearing Company

Fees: 0.075% P. A.

Investment controller

Gulf Clearing Company

Fees: 0.05% P. A.

Share Registrar

Gulf Clearing Company

Fees: KWD 1,500 P.A.

Auditors

RSM Albazie Consulting WLL

Fees: KWD 2,500 P.A.

Fund Currency

Kuwaiti Dinars

Fund Capital:

Variable

Fund Capital Range:

KD 5 Million to KD

Fund structure:

Open-ended

First public Offering:

22/06/2005

Subscription fees:

2%

Minimum Subscription:

1000 Units

Subscription/Redemption:

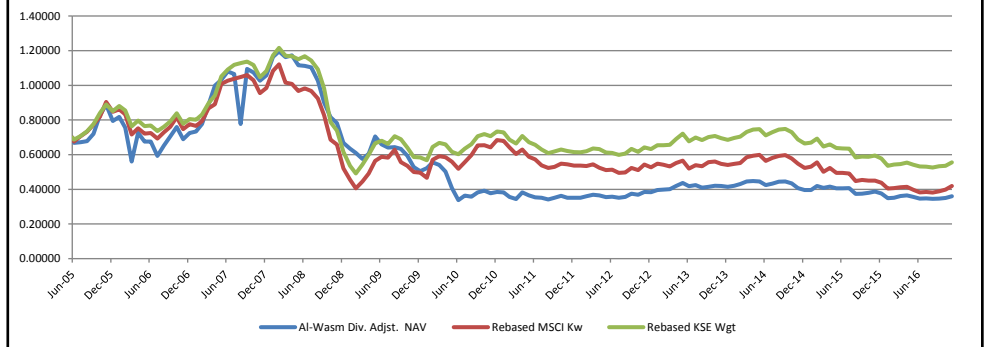
Weekly

Analysis Start Jun-05

Dividends:

KD 0.300 per unit on 20/08/2007

NAV Performance

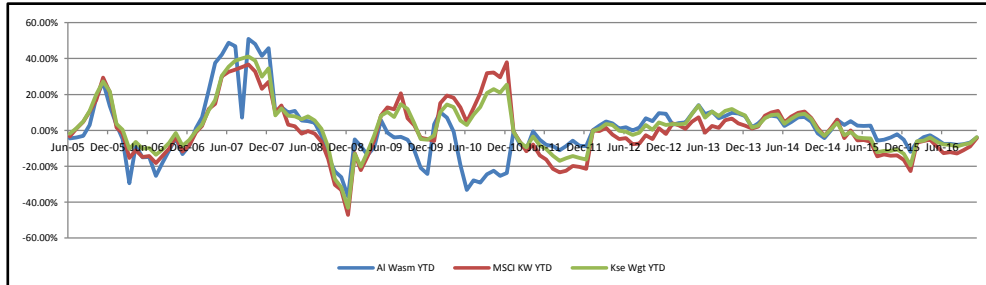


Performance

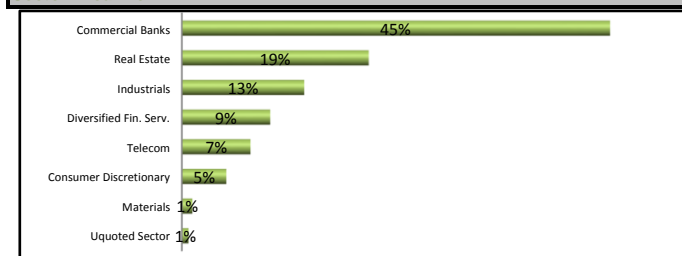
	Yearly	2 Years	3 Years	4 years	5 Years	Since Incpt.
Fund	-6.8%	-8.9%	-12.9%	-6.0%	-28.6%	-48.4%
KSE Wgt.	-6.6%	-16.3%	-18.9%	-12.1%	-4.8%	-20.5%
MSCI Kuwait	-7.1%	-20.0%	-22.5%	-20.5%	-15.5%	-40.1%

Fund MTD	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2005												
2006	2.9%	-7.5%	-25.9%	29.5%	-7.0%	0.1%	-12.4%	10.1%	8.1%	7.7%	-9.2%	5.2%
2007	1.2%	5.9%	14.2%	12.5%	3.3%	4.7%	-1.4%	-27.1%	41.0%	-1.9%	-4.4%	3.0%
2008	10.0%	2.7%	-2.7%	0.8%	-4.8%	-0.3%	-0.8%	-6.9%	-12.3%	-9.3%	-4.3%	-14.6%
2009	-5.0%	-3.9%	-5.5%	5.1%	16.6%	-6.6%	-2.8%	0.4%	-1.5%	-6.3%	-11.1%	-4.3%
2010	3.4%	6.5%	-2.7%	-7.2%	-18.8%	-17.1%	7.9%	-1.7%	6.7%	2.6%	-3.9%	2.2%
2011	-0.5%	-7.0%	-3.3%	11.2%	-4.6%	-3.1%	-0.8%	-2.6%	2.7%	3.2%	-2.9%	-0.3%
2012	0.2%	2.4%	2.3%	-1.0%	-2.6%	0.6%	-1.8%	1.7%	5.1%	-1.5%	4.1%	-0.2%
2013	3.3%	0.7%	0.5%	4.6%	4.3%	-4.3%	1.3%	-3.4%	1.2%	1.5%	-0.3%	-1.4%
2014	1.7%	2.2%	3.5%	0.6%	-0.5%	-4.8%	2.1%	2.5%	0.2%	-2.5%	-6.1%	-2.8%
2015	0.1%	5.8%	-2.7%	2.1%	-2.4%	-0.2%	0.2%	-8.1%	0.5%	1.2%	1.8%	-3.0%
2016	-7.2%	0.8%	2.8%	1.2%	-2.4%	-2.8%	0.1%	-0.6%	0.5%	0.9%	3.0%	

YTD Performance



Sector BreakDown



Top 5 Holdings

National Bank of Kuwait
Kuwait Finance House
Mabaneer
Agility
ZAIN

MARKET REVIEW

Kuwait's weighted index rose by +3.7% with positive contribution from Industrials +8.6%, Financial Services +7.7% and Oil&Gas +4.5%. Lagging sectors included Consumer Services -3.75%, Consumer Goods -2.96% and Parallel Market -1.9%.

The Kuwaiti parliament elections took place during the month. Sheikh Jaber AlMubarak AlSabah is named as prime minister by The Emir. The economy continued to progress where projects market maintained its relatively healthy momentum in the third quarter of this year with the government awarding contracts worth KWD 1bn, up 15% over KWD 129mn from the previous quarter. Even as lower oil prices continue to dampen state oil earnings, the government remains committed to implementing its development plan and is awarding major infrastructure contracts. Also, credit activity in Kuwait's banking sector rose by 7.2% year-on-year in September 2016 to KWD 34.8bn.

Legal Disclaimer

KFIC Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. The fund is subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.