



Performance Fact Sheet

June, 2017

NAV KWD 0.4116

Performance

MTD 1.7%
QTD -0.59%
YTD 10.3%

Fund

1.7%
-0.59%
10.3%

Benchmark

-1.3%
-3.37%
5.1%

Concentrations

Total Holdings 13
Top 5 Holdings % 59.2%
Cash Holdings 2.3%

Fund

13
59.2%
2.3%

Benchmark

159
40.9%
N/A

Fund Size KWD 2.365 Mn

RISK METRICS	Fund	Benchmark
Volatility	26.74%	17.64%
Sharp Ratio	-0.169	-0.134
Tracking Error		16.01%
Information Ratio		0.312
Alpha (MTD)		2.95%
Beta (MTD)		0.964
Alpha (Annual)		-0.012
Beta (Annual)		0.911
Risk Free Rate		2.06%

FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing.

The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

PARAMETERS & FUND DETAILS

Fund manager
Kuwait Finance and Investment Company

Fund Manager's Management Fees:
1.25% per annum

Fund Manager's Incentive Fees:
10% for Over 10% Annual Return

Thomson Reuters Ticker
LP65038256

Bloomberg Ticker
KFIWASM KK

Benchmark
KSE Capitalization Weighted Index

Custodian
Gulf Clearing Company

Fees: 0.075% P. A.

Investment controller
Gulf Clearing Company

Fees: 0.05% P. A.

Share Registrar
Gulf Clearing Company

Fees: KWD 1,000 P.A.

Auditors
RSM Albazie Consulting WLL

Fees: KWD 2,500 P.A.

Fund Currency
Kuwaiti Dinars

Fund Capital:
Variable

Fund Capital Range:
KD 5 Million to KD 50 Million

Fund structure:
Open-ended

First public Offering:
22/06/2005

Subscription fees:
2%

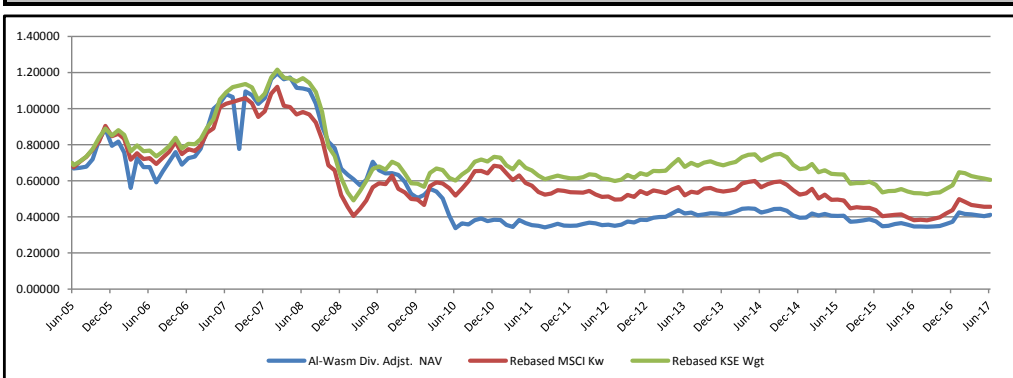
Minimum Subscription:
1000 Units

Subscription/Redemption:
Weekly

Analysis Start Jun-05

Dividends:
KD 0.300 per unit on 20/08/2007

NAV Performance

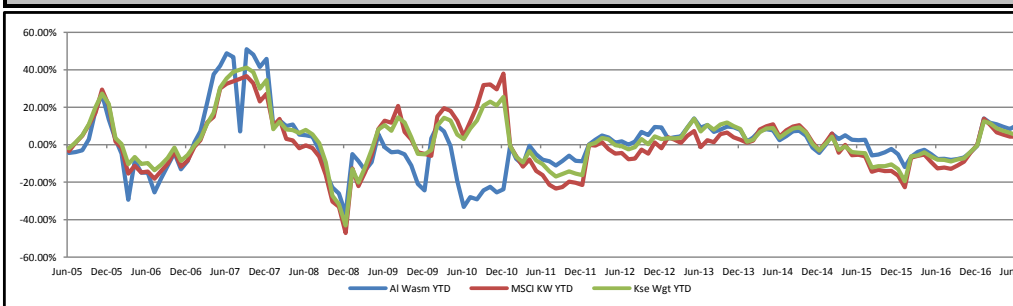


Performance

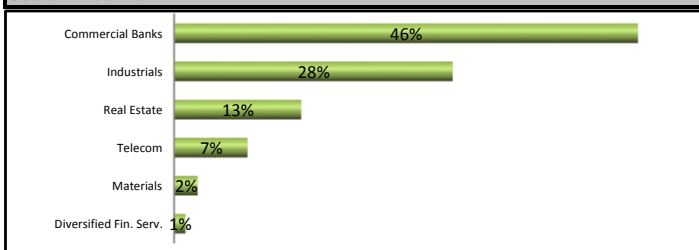
	Yearly	2 Years	3 Years	4 years	5 Years	Since Incpt.
Fund	18.6%	1.3%	-4.9%	-2.9%	13.0%	-41.1%
KSE Wgt.	13.6%	-4.7%	-17.1%	-13.5%	-4.7%	-13.5%
MSCI Kuwait	19.4%	-7.1%	-21.6%	-15.4%	-18.1%	-34.8%

Fund MTD	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
2005							-4.4%	0.5%	0.9%	6.1%	14.9%	7.3%	-10.6%
2006	2.9%	-7.5%	-25.9%	29.5%	-7.0%	0.1%	-12.4%	10.1%	8.1%	7.7%	-9.2%	5.2%	
2007	1.2%	5.9%	14.2%	12.5%	3.3%	4.7%	-1.4%	-27.1%	41.0%	-1.9%	-4.4%	3.0%	
2008	10.0%	2.7%	-2.7%	0.8%	-4.8%	-0.3%	-0.8%	-6.9%	-12.3%	-9.3%	-4.3%	-14.6%	
2009	-5.0%	-3.9%	-5.5%	5.1%	16.6%	-6.6%	-2.8%	0.4%	-1.5%	-6.3%	-11.1%	-4.3%	
2010	3.4%	6.5%	-2.7%	-7.2%	-18.8%	-17.1%	7.9%	-1.7%	6.7%	2.6%	-3.9%	2.2%	
2011	-0.5%	-7.0%	-3.3%	11.2%	-4.6%	-3.1%	-0.8%	-2.6%	2.7%	3.2%	-2.9%	-0.3%	
2012	0.2%	2.4%	2.3%	-1.0%	-2.6%	0.6%	-1.8%	1.7%	5.1%	-1.5%	4.1%	-0.2%	
2013	3.3%	0.7%	0.5%	4.6%	4.3%	-4.3%	1.3%	-3.4%	1.2%	1.5%	-0.3%	-1.4%	
2014	1.7%	2.2%	3.5%	0.6%	-0.5%	-4.8%	2.1%	2.5%	0.2%	-2.5%	-6.1%	-2.8%	
2015	0.1%	5.8%	-2.7%	2.1%	-2.4%	-0.2%	0.2%	-8.1%	0.5%	1.2%	1.8%	-3.0%	
2016	-7.2%	0.8%	2.8%	1.2%	-2.4%	-2.8%	0.1%	-0.6%	0.5%	0.9%	3.0%	3.5%	
2017	14.0%	-2.0%	-0.7%	-1.3%	-1.0%	1.7%							

YTD Performance



Sector BreakDown



Top 5 Holdings

- Kuwait Finance House
- National Bank Of Kuwait
- Ahli United Bank (B.S.C)
- Combined Group Contr. Co.
- Agility Public Warehousing Co

MARKET REVIEW

Kuwait's Emir Sheikh Sabah AlAhmad AISabah continues to play a major role in mediating relationship between the Gulf countries by visiting Qatar, Saudi Arabia, and UAE in efforts aimed at resolving the diplomatic rift.

Kuwait's weighted index fell -3.37% mainly from Financial Services -17.73% and Reale state -7.41% as positive performance was witnessed in Industrials +10.54% and Consumer services +7.51%.

Legal Disclaimer

KFIC Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. The fund is subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.