



Performance Fact Sheet

October, 2017

NAV KWD 0.4309

Performance

MTD -2.4%
QTD 1.29%
YTD 15.5%

Fund

-2.4%
1.29%
15.5%

Benchmark

-2.5%
1.60%
10.5%

Concentrations

Total Holdings 17
Top 5 Holdings % 58.1%
Cash Holdings 12.0%

Fund

17
58.1%
12.0%

Benchmark

152
44.2%
N/A

Fund Size KWD 2.478 Mn

RISK METRICS	Fund	Benchmark
Volatility	26.42%	17.48%
Sharp Ratio	-0.141	-0.100
Tracking Error		15.81%
Information Ratio		0.284
Alpha (MTD)		2.58%
Beta (MTD)		0.964
Alpha (Annual)		-0.094
Beta (Annual)		0.923
Risk Free Rate		2.06%

FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing.

The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 20% of the Fund Net Asset Value.

PARAMETERS & FUND DETAILS

Fund manager
Kuwait Finance and Investment Company

Fund Manager's Management Fees:
1.25% per annum

Fund Manager's Incentive Fees:
10% for Over 10% Annual Return

Thomson Reuters Ticker

LP65038256

Bloomberg Ticker

KFIWASM KK

Benchmark

KSE Capitalization Weighted Index

Custodian

Gulf Clearing Company

Fees: 0.075% P. A.

Investment controller

Gulf Clearing Company

Fees: 0.05% P. A.

Share Registrar

Gulf Clearing Company

Fees: KWD 1,000 P.A.

Auditors

RSM Albazie Consulting WLL

Fees: KWD 2,500 P.A.

Fund Currency

Kuwaiti Dinars

Fund Capital:

Variable

Fund Capital Range:

KD 5 Million to KD 50 Million

Fund structure:

Open-ended

First public Offering:

22/06/2005

Subscription fees:

2%

Minimum Subscription:

1000 Units

Subscription/Redemption:

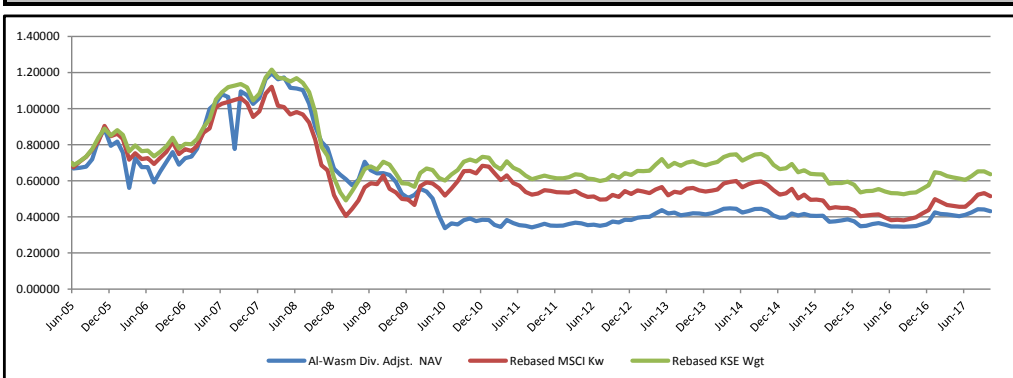
Weekly

Analysis Start Jun-05

Dividends:

KD 0.300 per unit on 20/08/2007

NAV Performance

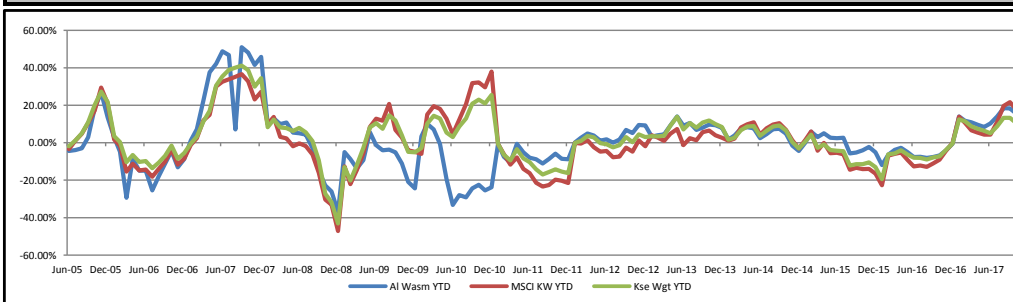


Performance

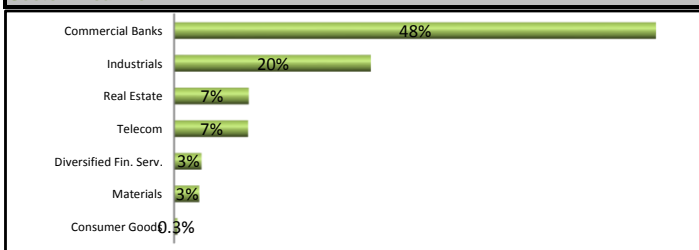
	Yearly	2 Years	3 Years	4 years	5 Years	Since Incpt.
Fund	23.1%	11.4%	5.8%	2.7%	14.4%	-38.4%
KSE Wgt.	18.6%	6.9%	-7.6%	-8.5%	-10.0%	-9.1%
MSCI Kuwait	29.4%	14.3%	-6.0%	-5.9%	-19.7%	-26.4%

Fund MTD	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2005						-4.4%	0.5%	0.9%	6.1%	14.9%	7.3%	-10.6%
2006	2.9%	-7.5%	-25.9%	29.5%	-7.0%	0.1%	-12.4%	10.1%	8.1%	7.7%	-9.2%	5.2%
2007	1.2%	5.9%	14.2%	12.5%	3.3%	4.7%	-1.4%	-27.1%	41.0%	-1.9%	-4.4%	3.0%
2008	10.0%	2.7%	-2.7%	0.8%	-4.8%	-0.3%	-0.8%	-6.9%	-12.3%	-9.3%	-4.3%	-14.6%
2009	-5.0%	-3.9%	-5.5%	5.1%	16.6%	-6.6%	-2.8%	0.4%	-1.5%	-6.3%	-11.1%	-4.3%
2010	3.4%	6.5%	-2.7%	-7.2%	-18.8%	-17.1%	7.9%	-1.7%	6.7%	2.6%	-3.9%	2.2%
2011	-0.5%	-7.0%	-3.3%	11.2%	-4.6%	-3.1%	-0.8%	-2.6%	2.7%	3.2%	-2.9%	-0.3%
2012	0.2%	2.4%	2.3%	-1.0%	-2.6%	0.6%	-1.8%	1.7%	5.1%	-1.5%	4.1%	-0.2%
2013	3.3%	0.7%	0.5%	4.6%	4.3%	-4.3%	1.3%	-3.4%	1.2%	1.5%	-0.3%	-1.4%
2014	1.7%	2.2%	3.5%	0.6%	-0.5%	-4.8%	2.1%	2.5%	0.2%	-2.5%	-6.1%	-2.8%
2015	0.1%	5.8%	-2.7%	2.1%	-2.4%	-0.2%	0.2%	-8.1%	0.5%	1.2%	1.8%	-3.0%
2016	-7.2%	0.8%	2.8%	1.2%	-2.4%	-2.8%	0.1%	-0.6%	0.5%	0.9%	3.0%	3.5%
2017	14.0%	-2.0%	-0.7%	-1.3%	-1.0%	1.7%	3.4%	3.9%	-0.1%	-2.4%		

YTD Performance



Sector BreakDown



Top 5 Holdings

Kuwait Finance House
National Bank Of Kuwait
Ahli United Bank (B.S.C)
Combined Group Contr. Co.
MABANEE

MARKET REVIEW

In Kuwait, officials are considering an annual public spending cap of KWD 21bn (USD 69.5bn) on average over the next three fiscal years to help the government plan future debt sales. The cap is being included in a proposed budget for the fiscal year starting in April and the total expenditure for the current fiscal year is estimated to reach KWD 19.9bn.

Kuwait's Weighted Index fell by -2.5% with negative performance coming from Consumer goods -9.2%, Telecom -7.9% and positive gains came from Oil & Gas +1.4%.

Legal Disclaimer

KFIC Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. The fund is subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.