



Performance Fact Sheet

April, 2018

NAV KWD 0.4221

Performance

MTD -1.3%
QTD 0.00%
YTD 1.0%

Fund

-1.3%
0.00%
1.0%

Benchmark

-1.7%
-0.75%
1.9%

Concentrations

Total Holdings 17
Top 5 Holdings % 55.6%
Cash Holdings 4.9%

Fund

17
55.6%
4.9%

Benchmark

158
43.6%
N/A

Fund Size KWD 2.447 Mn

RISK METRICS	Fund	Benchmark
Volatility	25.93%	17.22%
Sharp Ratio	-0.158	-0.139
Tracking Error		15.53%
Information Ratio		0.200
Alpha (MTD)		4.08%
Beta (MTD)		0.961
Alpha (Annual)		-0.058
Beta (Annual)		0.924
Risk Free Rate		2.75%

FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 10% of the Fund Net Asset Value.

PARAMETERS & FUND DETAILS

Fund manager
Kuwait Finance and Investment Company

Fund Manager's Management Fees:

1.25% per annum

Fund Manager's Incentive Fees:

10% for Over 10% Annual Return

Thomson Reuters Ticker

LP65038256

Bloomberg Ticker

KFIWASM KK

Benchmark

The Fund Does not Follow a specific Index; for performance comparison, KSE ALL SHARE MARKET INDEX TR (Since 01/04/2018) and MSCI KUWAIT INDEX are used

Custodian

Gulf Clearing Company

Fees: 0.075% P. A.

Investment controller

Gulf Clearing Company

Fees: 0.05% P. A.

Share Registrar

Gulf Clearing Company

Fees: KWD 1,000 P.A.

Auditors

Price Waterhouse Coopers (AlShatti & Co.)

Fees: KWD 2,500 P.A.

Fund Currency Kuwaiti Dinars

Fund Capital: Variable

Fund Capital Range: KD 5 Million to KD 50 Million

Fund structure: Open-ended

First public Offering: 22/06/2005

Subscription fees: 2%

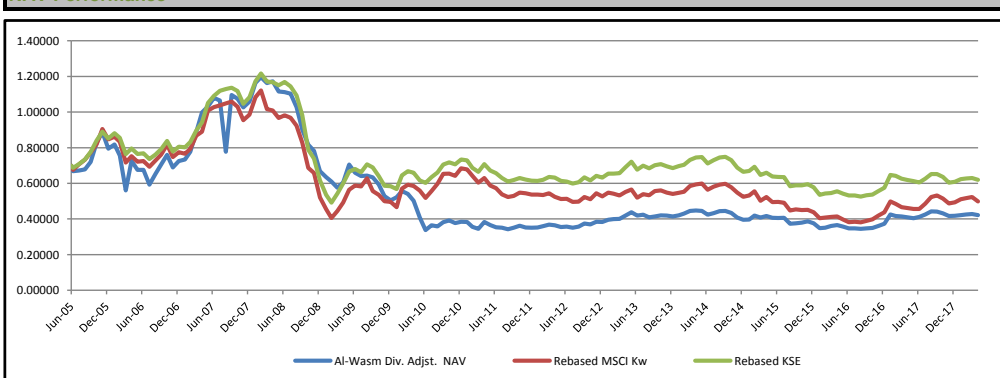
Minimum Subscription 1000 Units

Subscription/Redemption: Weekly

Analysis Start 01/06/2005

Dividends: KD 0.300 P/U on 20/08/2007

NAV Performance

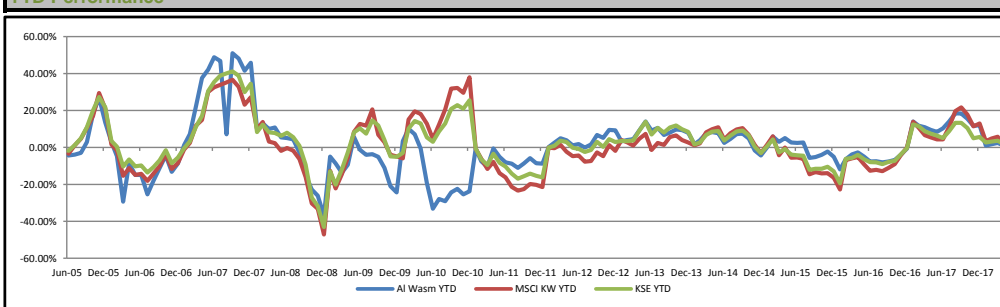


Performance

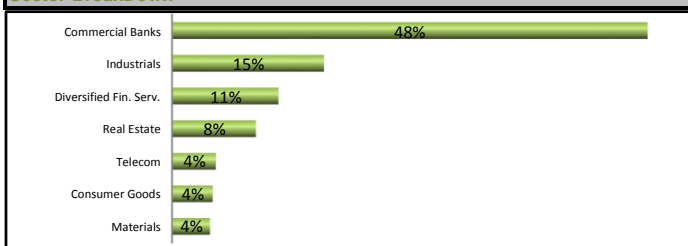
	Yearly	2 Years	3 Years	4 years	5 Years	Since Incpt.
Fund	3.3%	18.3%	3.9%	-5.3%	15.6%	-39.6%
KSE All Shares	0.1%	14.4%	-3.1%	-17.1%	-7.8%	-11.4%
MSCI Kuwait	8.1%	25.4%	0.8%	-16.9%	-15.3%	-28.8%

Fund MTD	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2005						-4.4%	0.5%	0.9%	6.1%	14.9%	7.3%	-10.6%
2006	2.9%	-7.5%	-25.9%	29.5%	-7.0%	0.1%	-12.4%	10.1%	8.1%	7.7%	-9.2%	5.2%
2007	1.2%	5.9%	14.2%	12.5%	3.3%	4.7%	-1.4%	-27.1%	41.0%	-1.9%	-4.4%	3.0%
2008	10.0%	2.7%	-2.7%	0.8%	-4.8%	-0.3%	-0.8%	-6.9%	-12.3%	-9.3%	-4.3%	-14.6%
2009	-5.0%	-3.9%	-5.5%	5.1%	16.6%	-6.6%	-2.8%	0.4%	-1.5%	-6.3%	-11.1%	-4.3%
2010	3.4%	6.5%	-2.7%	-7.2%	-18.8%	-17.1%	7.9%	-1.7%	6.7%	2.6%	-3.9%	2.2%
2011	-0.5%	-7.0%	-3.3%	11.2%	-4.6%	-3.1%	-0.8%	-2.6%	2.7%	3.2%	-2.9%	-0.3%
2012	0.2%	2.4%	2.3%	-1.0%	-2.6%	0.6%	-1.8%	1.7%	5.1%	-1.5%	4.1%	-0.2%
2013	3.3%	0.7%	0.5%	4.6%	4.3%	-4.3%	1.3%	-3.4%	1.2%	1.5%	-0.3%	-1.4%
2014	1.7%	2.2%	3.5%	0.6%	-0.5%	-4.8%	2.1%	2.5%	0.2%	-2.5%	-6.1%	-2.8%
2015	0.1%	5.8%	-2.7%	2.1%	-2.4%	-0.2%	0.2%	-8.1%	0.5%	1.2%	1.8%	-3.0%
2016	-7.2%	0.8%	2.8%	1.2%	-2.4%	-2.8%	0.1%	-0.6%	0.5%	0.9%	3.0%	3.5%
2017	14.0%	-2.0%	-0.7%	-1.3%	-1.0%	1.7%	3.4%	3.9%	-0.1%	-2.4%	-3.3%	0.3%
2018	1.0%	0.7%	0.7%	-1.3%								

YTD Performance



Sector BreakDown



Top 5 Holdings

National Bank Of Kuwait
Kuwait Finance House
National Industries Grp. (Hldg)
MABANEE
Combined Group Contr. Co.

MARKET REVIEW

In Kuwait, Capital Markets Authority (CMA) has invited international operators and local companies to participate in the bidding process for an equity stake of Boursa Kuwait. International operators must be in a market classified as a secondary Emerging Market or higher by FTSE/Russel and MSCI. Local companies must be a listed Kuwaiti company on Boursa Kuwait, incorporated and registered in Kuwait.

In Kuwait, Boursa Kuwait launched the new Kuwait stock market classification indices for public investors. The newly launched Kuwait's All Share index dropped by -3.31%, Premier Market declined by -3.38%, and Main Market fell by -3.17%.

Legal Disclaimer

KFIC Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. The fund is subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.