



Performance Fact Sheet

June, 2020

NAV KWD 0.3825

Performance	Fund	Benchmark	Concentrations	Fund	Benchmark
MTD	1.75%	2.76%	Total Holdings	6	172
QTD	1.78%	8.60%	Top 5 Holdings %	51%	55%
YTD	-31.34%	-15.33%	Cash Holdings	43.7%	N/A

Fund Size KWD 2.028 Mn

RISK METRICS	Fund	Benchmark
Volatility	25.56%	17.28%
Sharp Ratio	-0.116	-0.064
Tracking Error		14.62%
Information Ratio		-1.451
Alpha (MTD)		4.98%
Beta (MTD)		1.007
Alpha (Annual)		-0.077
Beta (Annual)		0.944
Risk Free Rate		3.00%

FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 10% of the Fund Net Asset Value.

PARAMETERS & FUND DETAILS

Fund manager

Kuwait Finance and Investment Company

Fund Manager's Management Fees:

1.25% per annum

Fund Manager's Incentive Fees:

10% for Over 10% Annual Return

Thomson Reuters Ticker

LP65038256

Bloomberg Ticker

KFIWASM KK

Benchmark

The Fund Does not Follow a specific Index; for performance comparison, KSE ALL SHARE MARKET INDEX TR (Since 01/04/2018) and MSCI KUWAIT INDEX are used

Custodian

Gulf Clearing Company

Fees: 0.075% P. A.

Investment controller

Gulf Clearing Company

Fees: 0.05% P. A.

Share Registrar

Gulf Clearing Company

Fees: KWD 1,000 P.A.

Auditors

Abdulkareem Abdullah Al-Samdan

Al Iban, Al Osaimi & Partners-Ernst & Young

Fees: KWD 2,250 P.A.

Fund Currency: Kuwaiti Dinars

Fund Capital: Variable

Fund Capital Range: KD 5 Million to KD 50 Million

Fund structure: Open-ended

First public Offering: 22/06/2005

Subscription fees: 1%

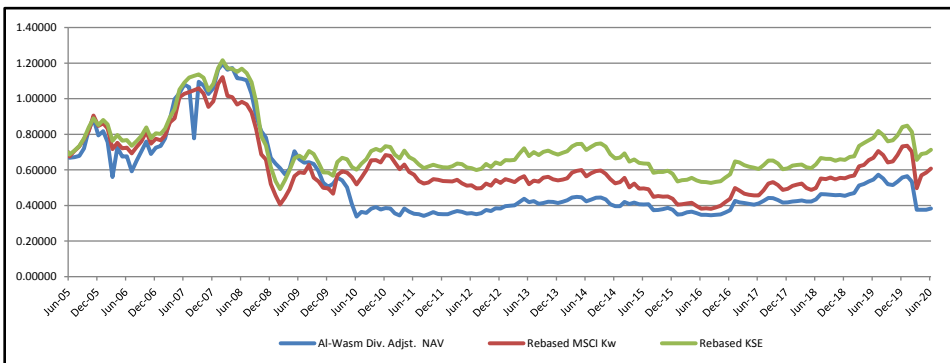
Minimum Subscription: 1000 Units

Subscription/Redemption: Weekly

Analysis Start: 01/06/2005

Dividends: KD 0.300 P/U on 20/08/2007

NAV Performance

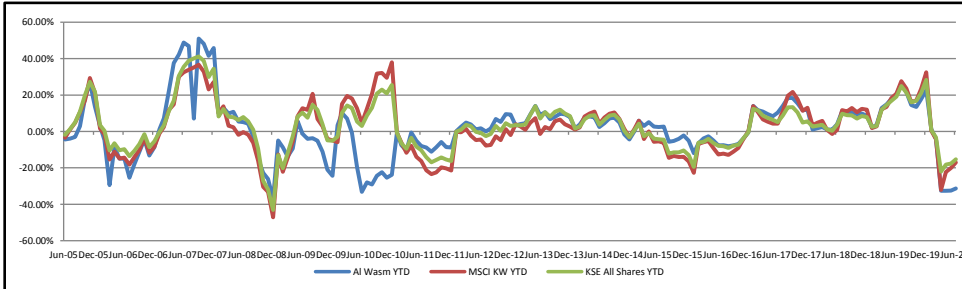


Performance

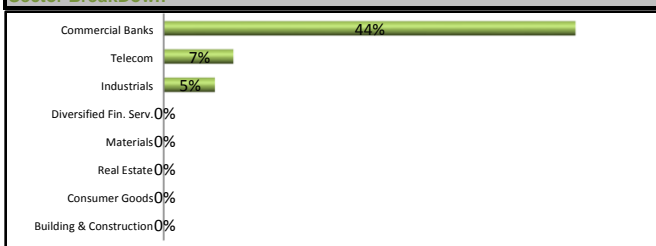
	Yearly	2 Years	3 Years	4 years	5 Years	Since Incpt.
Fund	-30.0%	-17.6%	-10.1%	10.1%	-9.8%	-45.3%
KSE All Shares	-8.8%	6.8%	13.8%	34.2%	1.9%	1.9%
MSCI Kuwait	-9.1%	10.0%	25.1%	58.1%	12.6%	-13.1%

Fund MTD	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2007	1.2%	5.9%	14.2%	12.5%	3.3%	4.7%	-1.4%	-27.1%	41.0%	-1.9%	-4.4%	3.0%
2008	10.0%	2.7%	-2.7%	0.8%	-4.8%	-0.3%	-0.8%	-6.9%	-12.3%	-9.3%	-4.3%	-14.6%
2009	-5.0%	-3.9%	-5.5%	5.1%	16.6%	-6.6%	-2.8%	0.4%	-1.5%	-6.3%	-11.1%	-4.3%
2010	3.4%	6.5%	-2.7%	-7.2%	-18.8%	-17.1%	7.9%	-1.7%	6.7%	2.6%	-3.9%	2.2%
2011	-0.5%	-7.0%	-3.3%	11.2%	-4.6%	-3.1%	-0.8%	-2.6%	2.7%	3.2%	-2.9%	-0.3%
2012	0.2%	2.4%	2.3%	-1.0%	-2.6%	0.6%	-1.8%	1.7%	5.1%	-1.5%	4.1%	-0.2%
2013	3.3%	0.7%	0.5%	4.6%	4.3%	-4.3%	1.3%	-3.4%	1.2%	1.5%	-0.3%	-1.4%
2014	1.7%	2.2%	3.5%	0.6%	-0.5%	-4.8%	2.1%	2.5%	0.2%	-2.5%	-6.1%	-2.8%
2015	0.1%	5.8%	-2.7%	2.1%	-2.4%	-0.2%	0.2%	-8.1%	0.5%	1.2%	1.8%	-3.0%
2016	-7.2%	0.8%	2.8%	1.2%	-2.4%	-2.8%	0.1%	-0.6%	0.5%	0.9%	3.0%	3.5%
2017	14.0%	-2.0%	-0.7%	-1.3%	-1.0%	1.7%	3.4%	3.9%	-0.1%	-2.4%	-3.3%	0.3%
2018	1.0%	0.7%	0.7%	-1.3%	0.0%	2.9%	6.8%	-0.3%	-0.5%	-0.6%	0.3%	-1.2%
2019	2.3%	1.3%	9.0%	1.7%	2.7%	2.1%	4.9%	-3.7%	-5.9%	-0.9%	3.8%	4.3%
2020	1.3%	-5.4%	-29.6%	-0.1%	0.2%	1.7%						

YTD Performance



Sector BreakDown



Top 5 Holdings

- National Bank Of Kuwait
- Kuwait Finance House
- Al-Ahli United Bank (B.S.C)
- Mobile Telecom. Company
- Boubyan Bank

MARKET REVIEW

The second quarter of the year showed a better performance in GCC markets generally and Kuwait market specifically. The investors sentiment improved, which reflected on the market with gains for three consecutive months. Kuwait all shares index ended the month 2.76% lead by premier market index that gained 3.4%. The Index YTD performance remains negative at -15.33% despite the Q2-2020 gains of 6.7%. Basic materials and Industrials were the top performing sectors in Kuwait during the month. Regulators of Boursa Kuwait nullified a whole day's trades after the Kuwait Banking Association announced during the bourse's trading session that its members would pay no cash dividends for 2020, which is according to regulators the industry group was not qualified to make such announcement and the timing was off.

Legal Disclaimer

KFIC Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. The fund is subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.