



Performance Fact Sheet

March, 2020

NAV KWD 0.3759

Performance	Fund	Benchmark	Concentrations	Fund	Benchmark
MTD	-29.56%	-19.38%	Total Holdings	0	174
QTD	-32.54%	-22.03%	Top 5 Holdings %	0%	55%
YTD	-32.54%	-22.03%	Cash Holdings	100.0%	N/A

Fund Size KWD 1.992 Mn

RISK METRICS	Fund	Benchmark
Volatility	25.77%	17.36%
Sharp Ratio	-0.095	-0.052
Tracking Error		14.53%
Information Ratio		-1.098
Alpha (MTD)		5.19%
Beta (MTD)		1.013
Alpha (Annual)		-0.131
Beta (Annual)		0.934
Risk Free Rate		3.00%

FUND OBJECTIVE:

The fund seeks to achieve medium to long-term capital appreciation in shares of companies listed on the Kuwait Stock Exchange and shares of companies seeking listing. The Fund manager, in achieving the Fund's objectives may also invest in shares of companies not listed on the Kuwait Stock Exchange up-to 10% of the Fund Net Asset Value.

PARAMETERS & FUND DETAILS

Fund manager
Kuwait Finance and Investment Company

Fund Manager's Management Fees:

1.25% per annum

Fund Manager's Incentive Fees:

10% for Over 10% Annual Return

Thomson Reuters Ticker

LP65038256

Bloomberg Ticker

KFIWASM KK

Benchmark

The Fund Does not Follow a specific Index; for performance comparison, KSE ALL SHARE MARKET INDEX TR (Since 01/04/2018) and MSCI KUWAIT INDEX are used

Custodian

Gulf Clearing Company

Fees: 0.075% P. A.

Investment controller

Gulf Clearing Company

Fees: 0.05% P. A.

Share Registrar

Gulf Clearing Company

Fees: KWD 1,000 P.A.

Auditors

Abdulkareem Abdullah Al-Samdan

Al Aiban, Al Osaimi & Partners-Ernst & Young

Fees: KWD 2,250 P.A.

Fund Currency Kuwaiti Dinars

Fund Capital: Variable

Fund Capital Range: KD 5 Million to KD 50 Million

Fund structure: Open-ended

First public Offering: 22/06/2005

Subscription fees: 2%

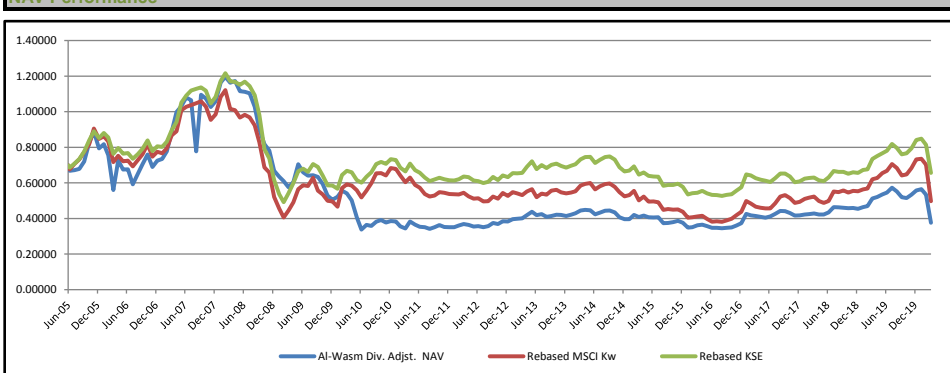
Minimum Subscriber: 1000 Units

Subscription/Redemption: Weekly

Analysis Start 01/06/2005

Dividends: KD 0.300 P/U on 20/08/2007

NAV Performance

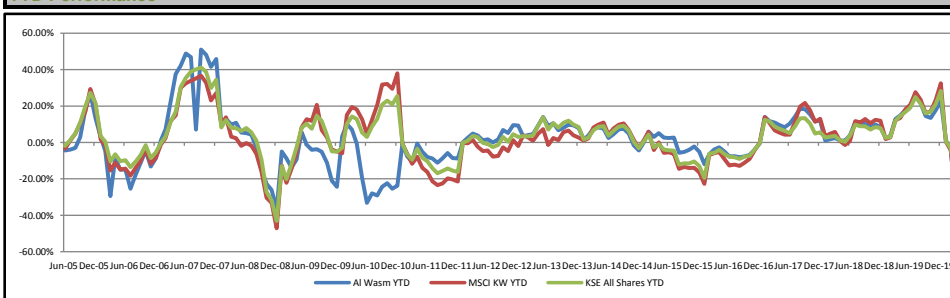


Performance

	Yearly	2 Years	3 Years	4 years	5 Years	Since Incpt.
Fund	-26.6%	-11.0%	-8.1%	2.8%	-10.3%	-46.3%
KSE All Shares	-10.7%	6.7%	6.1%	18.3%	-4.9%	-6.2%
MSCI Kuwait	-19.9%	-0.2%	7.8%	19.9%	-9.9%	-28.9%

Fund MTD	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2007	1.2%	5.9%	14.2%	12.5%	3.3%	4.7%	-1.4%	-27.1%	41.0%	-1.9%	-4.4%	3.0%
2008	10.0%	2.7%	-2.7%	0.8%	-4.8%	-0.3%	-0.8%	-6.9%	-12.3%	-9.3%	-4.3%	-14.6%
2009	-5.0%	-3.9%	-5.5%	5.1%	16.6%	-6.6%	-2.8%	0.4%	-1.5%	-6.3%	-11.1%	-4.3%
2010	3.4%	6.5%	-2.7%	-7.2%	-18.8%	-17.1%	7.9%	-1.7%	6.7%	2.6%	-3.9%	2.2%
2011	-0.5%	-7.0%	-3.3%	11.2%	-4.6%	-3.1%	-0.8%	-2.6%	2.7%	3.2%	-2.9%	-0.3%
2012	0.2%	2.4%	2.3%	-1.0%	-2.6%	0.6%	-1.8%	1.7%	5.1%	-1.5%	4.1%	-0.2%
2013	3.3%	0.7%	0.5%	4.6%	4.3%	-4.3%	1.3%	-3.4%	1.2%	1.5%	-0.3%	-1.4%
2014	1.7%	2.2%	3.5%	0.6%	-0.5%	-4.8%	2.1%	2.5%	0.2%	-2.5%	-6.1%	-2.8%
2015	0.1%	5.8%	-2.7%	2.1%	-2.4%	-0.2%	0.2%	-8.1%	0.5%	1.2%	1.8%	-3.0%
2016	-7.2%	0.8%	2.8%	1.2%	-2.4%	-2.8%	0.1%	-0.6%	0.5%	0.9%	3.0%	3.5%
2017	14.0%	-2.0%	-0.7%	-1.3%	-1.0%	1.7%	3.4%	3.9%	-0.1%	-2.4%	-3.3%	0.3%
2018	1.0%	0.7%	0.7%	-1.3%	0.0%	2.9%	6.8%	-0.3%	-0.5%	-0.6%	0.3%	-1.2%
2019	2.3%	1.3%	9.0%	1.7%	2.7%	2.1%	4.9%	-3.7%	-5.9%	-0.9%	3.8%	4.3%
2020	1.3%	-5.4%	-29.6%									

YTD Performance



Sector BreakDown

Commercial Banks	0%
Telecom	0%
Diversified Fin. Serv.	0%
Industrials	0%
Materials	0%
Real Estate	0%
Consumer Goods	0%
Building & Construction	0%

Top 5 Holdings

0
0
0
0
0

MARKET REVIEW

Kuwait's central bank slashed its interest rates twice during the month, and the new rate stands at 1.5%, which is the lowest rate in Kuwait's history. In a surprise move, Standard and Poor's (S&P) rating agency cut Kuwait's long-term foreign and local currency sovereign credit ratings to (AA-) from (AA). The move has been widely criticized by industry experts in the country as too hasty in wake of oil price declines.

In Kuwait, All Share index dropped by -19.4% MTD wiping out any gains made during the year. Telecom was the only gainer YTD while Basic Materials performed the worst.

Legal Disclaimer

KFIC Mutual Funds are not deposits in, or obligations of, and are not guaranteed by any financial institutions. The fund is subject to investment risk. The investment return and principal value of an investment in a mutual fund will fluctuate, and an investor's shares when redeemed may be worth more or less than their original cost. Past performance does not guarantee future results.